# Boeing and Paramount to Collaborate on Light Multi-role Aircraft

## Builds on 2014 agreement to jointly develop defense and security opportunities in key international markets

ABU DHABI, United Arab Emirates, March 8, 2016– Boeing [NYSE: BA] and the Paramount Group, the South Africa-based global defense and aerospace business, have expanded their 2014 agreement to cooperate on an advanced mission system for a variant of the Advanced, High Performance, Reconnaissance, Light Aircraft (AHRLAC).

A high-wing, two-seat aircraft, AHRLAC is designed to incorporate advanced intelligence, surveillance and reconnaissance (ISR) capabilities and weapons systems. Boeing will develop an integrated mission system for the aircraft enabling ISR and light strike missions for the AHRLAC safety & security, and military variants. This militarised version will be known as Mwari.

Speaking from the Global Aerospace Summit in Abu Dhabi, Jeffrey Johnson, vice president, Business Development, Boeing Military Aircraft, said, "Through AHRLAC, we'll not only bring a flexible, persistent and affordable aircraft to the international market, but we'll also be developing world-class technology in Africa."

"Our relationship with Paramount will help us access markets that are new to Boeing," Johnson added.

The Paramount Group is the largest privately owned defense and aerospace business in Africa, providing fully integrated turnkey solutions to global defense, peacekeeping and internal security forces. Since its inception in 1994, Paramount has built strong relationships with governments and government agencies in more than 30 countries around the world. Paramount is a leading innovator in the design and development of state-of-the-art products that it manufactures in locations globally and has partnered with some of the world's largest and most reputable organizations in the global defense community. Please visit http://www.paramountgroup.com or follow us on Twitter.

In 2016 Boeing celebrates 100 years of pioneering aviation accomplishments and launches its second century as an innovative, customer-focused aerospace technology and capabilities provider, community partner and preferred employer. Through its Defense, Space & Security unit, Boeing is a global leader in this marketplace and is the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Defense, Space & Security is a $30 billion business with about 50,000 employees worldwide. Follow us on Twitter: @BoeingDefense.

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