Boeing, Jet Airways Confirm Order for 75 737 MAX 8 airplanes

New airplanes to increase efficiency; support airline's fleet replacement strategy

DUBAI, United Arab Emirates, Nov. 9, 2015 /PRNewswire/ -- Boeing [NYSE: BA] and Jet Airways, India's premier international airline, announced an order for 75 737 MAX 8 airplanes at the 2015 Dubai Airshow today.

The announcement marks the largest order in Jet Airways' history and supports the airline's replacement strategy to have the most modern and environmentally progressive airplane fleet. The order, previously attributed to an unidentified customer, includes conversions of 25 Next-Generation 737s to 737 MAX 8s, as well as options and purchase rights for an additional 50 aircraft.

"Incorporating the latest design and technology features, the highly efficient 737 MAX will allow us to drive our operational efficiency and reaffirms our commitment to providing a best-in-class full service travel experience to our guests," said Naresh Goyal, chairman of Jet Airways. "This order is an endorsement of our confidence in the long-term prospects of the Indian aviation sector, which reflects the positive forecast for the country's economy and offers tremendous potential for growth and development."

"Boeing is proud that Jet Airways will be the first airline in India to take delivery of the 737 MAX," said Boeing Commercial Airplanes President and CEO Ray Conner. "The 737 MAX will bring new standards for fuel efficiency and economics, and a premium passenger experience to Jet Airways."

The 737 MAX incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market.

The new single-aisle airplane will deliver 20 percent lower fuel use than the first Next-Generation 737s and the lowest operating costs in its class – 8 percent per seat less than its nearest competitor.

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