

Boeing and Lockheed Martin Statement on U.S. Air Force Long Range Strike-Bomber Decision

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WASHINGTON, Oct. 27, 2015 – Boeing [NYSE: BA] and Lockheed Martin [NYSE: LMT] today released the following statement on the U.S. Air Force’s decision to award Northrop Grumman the Long Range Strike-Bomber contract:

The Boeing and Lockheed Martin team is disappointed by today’s announcement. We will have further discussions with our customer before determining our next steps. We are interested in knowing how the competition was scored in terms of price and risk, as we believe that the combination of Boeing and Lockheed Martin offers unparalleled experience, capability and resources for this critically important recapitalization program.

[Boeing](#) is the world’s largest aerospace company and leading manufacturer of commercial airplanes and defense, space and security systems. In addition, Boeing supports airlines and U.S. and allied government customers in more than 150 countries. The company’s products and tailored services include commercial and military aircraft, satellites, weapons, electronic and defense systems, launch systems, advanced information and communication systems, and performance-based logistics and training. Boeing employs more than 165,000 people across the United States and in more than 65 countries. Company revenues for 2014 were more than \$90 billion. Follow us on Twitter: @[Boeing](#).

Headquartered in Bethesda, Maryland, [Lockheed Martin](#) is a global security and aerospace company that employs approximately 112,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation’s net sales for 2014 were \$45.6 billion.

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