Boeing, SMBC Aviation Capital Announce Order for 10 737 MAX 8s

SMBC Aviation Capital now has total of 90 737 MAX 8s on order

LE BOURGET, France, June 16, 2015 /PRNewswire/ -- Boeing (NYSE: BA) and SMBC Aviation Capital, one of the world's largest aircraft lessors, announced an order for 10 737 MAX 8s today at the Paris Air Show. This deal adds to a 2014 order placed by the lessor for 80 737 MAX 8s for a total of 90 on order.

"Last year we placed the largest ever single order of 737 MAXs by a lessor, and we are pleased to be adding further to that tally today," said Peter Barrett, CEO, SMBC Aviation Capital. "This aircraft is set to play a key role in our growing business in the years to come, and we look forward to continuing our relationship with Boeing into the future."

"We are very pleased that SMBC Aviation Capital ordered ten more 737 MAX 8s," said John Wojick, senior vice president, Global Sales & Marketing, Boeing Commercial Airplanes. "SMBC Aviation Capital and Boeing have a strong partnership and we know that the MAX 8, with the lowest costs in the heart of the single-aisle market, will give SMBC Aviation Capital an unbeatable product to offer its customers."

The 737 MAX incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market. The 737 MAX will be 14 percent more fuel-efficient than today's most efficient Next-Generation 737s – and 20 percent better than the original Next-Generation 737s when they first entered service.

Boeing has been doing business in Japan for more than 60 years, during which time it has built close and enduring partnerships with Japanese customers and industry partners. Japanese customers have purchased over 1,000 Boeing airplanes and Japan's aerospace companies make a significant contribution to all Boeing commercial airplane programs: the 737, 747-8, 777 and 787, and now the 737 MAX and 777X.

SMBC Aviation Capital has a modern fleet of over 370 owned and managed aircraft valued at more than $10.5 billion, which includes 180 Boeing airplanes. The leasing company has 95 airline customers and over 42 investors in more than 40 countries around the world. It is headquartered in Dublin and has offices in Tokyo, Shanghai, Beijing, Hong Kong, Singapore, New York, Amsterdam, Toulouse and Seattle.

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