Boeing Focuses on Record Delivery Pace, Airplane Development Programs

LE BOURGET, France, June 16, 2015 /PRNewswire/ -- Boeing (NYSE: BA) today outlined its strategy as the company targets a second consecutive year of record commercial airplane deliveries. During a briefing at the Paris Air Show, Boeing Commercial Airplanes President and CEO Ray Conner also provided a progress report on the three programs still in development -- the 737 MAX, 777X and 787-10.

"We've increased airplane production by more than 60 percent over the past five years by building our products on a lean and responsive production system," said Conner. "Our focus is on executing our production rates and getting airplanes into the hands of our customers. We remain on track to deliver between 750 and 755 airplanes, a new industry record."

Conner also outlined progress on the company's Airplane Development programs. For the first time, Boeing announced that the 737 MAX will roll out of the factory by the end of this year and fly for the first time early next year.

"Performance of the 737 MAX is meeting all of our expectations, with the airplane being 20 percent more fuel efficient than the first Next-Generation 737," said Conner.

Conner said the 777X is on schedule to reach firm configuration this year, begin final assembly in 2018 and be delivered in 2020.

The 787 will transition to a production rate of 12 airplanes per month in 2016 and 14 per month by the end of the decade. First delivery of the 787-10 is scheduled for 2018.

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