Boeing, AerCap Announce Order for 100 737 MAX 8s

LE BOURGET, France, June 16, 2015 /PRNewswire/ -- Boeing (NYSE: BA) and AerCap announced an order for 100 737 MAX 8s today at the Paris Air Show. The order, valued at \$10.7 billion at current list prices, is the first 737 MAX order for AerCap.

"This order complements our existing order book in the single-aisle category and is in line with our customer needs and our fleet strategy of leasing the most-in-demand and technologically advanced equipment," said AerCap CEO Aengus Kelly. "We see significant market appetite for this aircraft type from our diverse customer base spanning approximately 90 countries around the world."

"The 737 MAX 8 will give AerCap's customers a unique advantage in the heart of the single-aisle market," said Boeing Commercial Airplanes President and CEO Ray Conner. "We appreciate AerCap joining the 737 MAX family of customers."

The 737 MAX incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market. The 737 MAX will be 14 percent more fuel-efficient than today's most efficient Next-Generation 737s – and 20 percent better than the original Next-Generation 737s when they first entered service.

AerCap is a global leader in aircraft leasing with 1,800 aircraft that are owned, managed, or under contract to purchase. AerCap serves over 200 customers in more than 90 countries with comprehensive fleet solutions and provides part-out and engine leasing services through its subsidiary, AeroTurbine. AerCap is listed on the New York Stock Exchange (AER).

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