Boeing, Kuwait Airways Finalize Order for 10 777-300ERs

Airplanes will play key role in airline's fleet renewal, expansion strategy

World's top airlines use 777-300ER as flagships for long-haul routes

KUWAIT CITY, Dec. 23, 2014 /PRNewswire/ -- Boeing [NYSE: BA] and Kuwait Airways have finalized an order for 10 777-300ERs (Extended Range), valued at $3.3 billion at list prices.

The order underlines the popularity of the 777-300ER as the preferred long-haul aircraft of many of the world's leading airlines including those from the Middle East. The airline originally announced its intent to order the 777-300ER in November.

"Kuwait Airways has plans to renew its fleet as well as expand its operations and the 777-300ER is a perfect airplane for our strategy," said Rasha Al Roumi, Kuwait Airways CEO. "The airplane has already validated its position in terms of high reliability, low operating costs and fuel efficiency. We are looking forward to having the 777-300ER join our fleet."

The 777-300ER is the most fuel and cost-efficient airplane in its class today with 99.5 percent reliability, making it the most reliable twin-aisle aircraft in the world. The flagship of the world's elite airlines, the 777-300ER carries 386 passengers in a standard three-class configuration up to 7,825 nautical miles (14,490 kilometers), on non-stop routes.

"This order marks another feather in the cap for the 777-300ER which not only continues to be an integral part of the fleet of many of the world's airlines but is also being ordered by new customers who see the value of the airplane," said Ray Conner, president and CEO, Boeing Commercial Airplanes. "The aerospace industry in the Middle East continues to enjoy a phenomenal growth and we are proud to be part of that growth and look forward to an enduring relationship with Kuwait Airways."

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