

Boeing, Jetlines Announce Order for Five 737 MAX 7s

New Canadian ultra-low cost carrier starts building its fleet

SEATTLE, Dec. 15, 2014 /PRNewswire/ -- Boeing [NYSE:BA] and Jetlines today announced an order for five 737 MAX 7s as the new Canadian ultra-low cost carrier builds its future fleet. The order, valued at \$438 million at current list prices, includes purchase rights for an additional 16 737 MAXs.

"This agreement with Boeing is a major milestone for Jetlines," said Jim Scott, CEO of Jetlines. "We are thrilled to be partnering with Boeing and look forward to introducing the 737 MAX 7 into our fleet."

The new airline, headquartered in Vancouver, British Columbia, plans to tap into passenger demand by offering low cost airfares on routes that avoid direct competition with other airlines.

"Boeing is proud to partner with Jetlines as it begins a journey to offer low airfares to passengers across Canada," said Brad McMullen, vice president of North America Sales, Boeing Commercial Airplanes. "The 737 MAX 7 is perfectly suited to the airline's needs, and we appreciate the confidence Jetlines has in the airplane."

The 737 MAX incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market. The 737 MAX 7 will be capable of flying more than 3,800 nautical miles, extending the range over today's 737-700 by approximately 400 nautical miles (741km).

With this order, the 737 MAX has orders for 2,562 airplanes from 55 customers worldwide.

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