

Boeing Forecasts China Will Lead the Asia Pacific Region in New Airplane Deliveries

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- 20-year Current Market Outlook projects demand for 6,020 new airplanes valued at \$870 billion

- Boeing airplanes well positioned to capture growing need for more direct flights

BEIJING, Sept. 4, 2014 [/PRNewswire/](#) -- Boeing (NYSE: BA), China's leading provider of passenger airplanes, projects a demand in the country for 6,020 new airplanes over the next 20 years, valued at \$870 billion. The company released its annual China Current Market Outlook (CMO) today in Beijing which shows Chinese carriers will take delivery of nearly 45 percent of the total demand for airplanes in the Asia Pacific region during the forecast period.

"China's aviation market is going through dynamic changes," said Randy Tinseth, Boeing Commercial Airplanes vice president of Marketing. "New business models like low-cost carriers and airplane leasing companies, a new generation of fuel-efficient airplanes and evolving consumer needs are driving demand for more direct flights to more destinations."

Boeing airplanes such as the 737 MAX, 777X and 787 Dreamliner are well positioned to take passengers directly to their destinations and help airlines generate more revenue.

The new CMO also shows how the emergence of start-up airlines and low-cost carriers stimulates traffic and allow more people to fly. Tourism in China and intra-Asia travel support a strong demand for single-aisle airplanes, with total deliveries reaching 4,340 through 2033. Tinseth said both the Next-Generation 737-800 and new 737 MAX 8 offer the airline customers the most revenue potential in this segment.

Chinese airlines with large global networks continue to look for opportunities to expand as international flying increases from secondary cities apart from Beijing, Shanghai and Guangzhou. This growth in the long-haul segment is expected to result in demand for an additional 1,480 new fuel-efficient widebodies, such as the 777, 787 Dreamliner and 747-8 Intercontinental. This year's forecast reflects a continued shift in demand from very large airplanes to efficient new small and medium widebody airplanes.

"To compete in the tough long-haul international market, our Chinese customers are focused on evolving new business models, adding new destinations, increasing their capacity and resources," said Tinseth. "These trends will shape market demand for an airplane lineup that has high efficiency, low operating costs, environmentally progressive technologies and a great passenger experience. We believe Boeing's comprehensive widebody portfolio is perfectly aligned to meet those needs."

New Airplane Deliveries to China: 2014-2033

Airplane type	Seats	Total deliveries	Dollar value
Regional jets	90 and below	200	\$10B
Single-aisle	90-230	4,340	\$430B
Small wide-body	200-300	780	\$200B
Medium wide-body	300-400	640	\$210B
Large wide-body	400 and above	60	\$20B
Total		6,020 (16.4% of world total)	\$870 (16.7% of world total)

Worldwide, Boeing projects investments of \$5.2 trillion for 36,770 new commercial airplanes to be delivered during the next 20 years. The complete forecast is available at www.boeing.com/commercial/cmo/index.html. China accounts for more than 16 percent of the total demand in terms of both new deliveries and market value.

Today, Boeing jets are the mainstay of China's air travel and cargo system. More than 50 percent of all the commercial jetliners operating in China are Boeing airplanes. Some 8,000 Boeing airplanes fly throughout the world with integrated China-built parts and assemblies. China has a component role on every current Boeing commercial airplane model – the Next-Generation 737, 747, 767, 777, as well as the world's newest and most innovative airplane, the 787 Dreamliner.

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