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Succeeds Roger Krone as head of \$8.5 billion division

ST. LOUIS, July 1, 2014 /PRNewswire/ -- Boeing (NYSE: BA) has named Craig R. Cooning president of its Network & Space Systems (N&SS) businesses, effective immediately. Cooning succeeds Roger Krone, who took a position at another company.

Cooning had been the vice president and general manager of Space & Intelligence Systems within N&SS. He now reports directly to Chris Chadwick, president and CEO of the Boeing Defense, Space & Security business unit.

"Since joining Boeing nine years ago, Craig has led the impressive transformation of our satellite business into the undisputed market leader," Chadwick said. "He will now help us differentiate our business through a strategy that's rooted in affordability and deeper integration of information technology and security across our products and services."

Cooning is a retired U.S. Air Force major general who concluded his military career as director of Space Acquisition in the Office of the Under Secretary of the Air Force. Starting today he leads Boeing's activities in intelligence, security, and surveillance systems, information systems, and space exploration, in addition to its satellite work.

Cooning, who holds degrees from Auburn University and the University of Alabama, will also be on the board of directors of United Launch Alliance, the Boeing-Lockheed Martin rocket launch joint venture.

Of Krone, Chadwick said, "We want to thank Roger for his service to Boeing and the industry. He is a strong and passionate leader, and we wish him well going forward."

A unit of The Boeing Company, <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$33 billion business with 56,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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