Boeing, Air Lease Corporation Celebrate First Direct Delivery 777-300ER

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- First of 15 new 777-300ERs ordered by ALC in 2012 and 2013

- Airplane first of two 777-300ERs on long term lease to British Airways

SEATTLE, May 28, 2014 /<u>PRNewswire</u>/ -- Boeing (NYSE: BA) and Air Lease Corporation (ALC) celebrated the direct delivery of the first of 15 777-300ERs (Extended Range) from its existing order pipeline with the manufacturer. This 777-300ER, the eighth 777 in ALC's fleet, is one of two delivering to British Airways on long-term lease from the lessor. The second 777-300ER for British Airways is scheduled to deliver from Boeing in July 2014.

"The operational capabilities and versatility of the 777-300ER provide significant profitability potential for our customers," said ALC Chairman and CEO Steven F. Udvar-Hazy. "With its leading economics and passengerpleasing interior, this aircraft has maintained a broad customer base year after year and will continue to do so long into the future."

Udvar-Hazy helped launch the 777-300ER in 2004, and has ordered 94 777s during his career in the industry. This includes 43 777-200ERs, eight 777-300s and 43 777-300ERs – more than any other lessor and the second most of any Boeing customer.

"We are honored that the 777 has a role in ALC's success," said Bill Collins, vice president of Leasing Sales, Boeing Commercial Airplanes. "The combination of efficiency, industry-leading reliability and award-winning cabin design of the 777-300ER offers operators increased revenue and a superior passenger experience."

The Boeing 777 is the world's most successful twin-engine, long-haul airplane. The 777-300ER extends the 777 family's span of capabilities, bringing twin-engine efficiency and reliability to the long-range market. The airplane can fly up to 7,825 nautical miles (14,490 kilometers) and is equipped with GE90-115B engines, the world's most powerful commercial jet engine.

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