Boeing Acquiring AerData to Expand Airplane Maintenance and Leasing Records Management Capabilities

Acquisition expands the Boeing portfolio of services to give airlines and leasing companies a competitive edge

SEATTLE, May 27, 2014 /PRNewswire/ -- Boeing (NYSE: BA) today announced that it is acquiring AerData Group B.V., which provides integrated software solutions for lease management, engine fleet planning and records management. Based in the Netherlands, AerData also provides technical services for aircraft and engine operators, lessors, and maintenance, repair and overhaul companies.

"AerData's tools make it easier for airlines and leasing companies to manage complex maintenance records," saidStan Deal, senior vice president of Commercial Aviation Services, Boeing Commercial Airplanes. "Increasing the efficiency of records management helps streamline the process of placing airplanes and other valuable assets with operators during leasing transactions.

"This is another step we're taking to help our customers be more efficient and gain a competitive edge in the market," Deal added.

AerData has approximately 120 employees located in the Netherlands, United Kingdom and Ireland. Managing directors Mark Nieuwendijk and Paul van Tol will continue to lead the business.

"We are very pleased that Boeing recognizes our hard-won success, and values our products and our talented people," said Nieuwendijk.

"By joining the Boeing family, AerData will have access to a broader global support network to help expand and support our customer base worldwide," Van Tol added. "We truly look forward to joining the Boeing Digital Aviation team and working with our Boeing colleagues to deliver greater value for our customers and the aviation industry."

AerData's products will become part of the integrated suite of aviation services marketed as the Boeing Edge. These include parts, training, engineering, maintenance and software solutions that increase the efficiency and profitability of airlines and leasing companies.

Terms of the transaction are not being disclosed.

Forward-Looking Information Is Subject to Risk and Uncertainty

Certain statements in this release may be "forward-looking" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding future business prospects and benefits and synergies of the transaction, as well as any other statement that does not directly relate to any historical or current fact. Forward-looking statements are based on current assumptions about future events that may not prove to be accurate. These statements are not guarantees and are subject to risks, uncertainties and changes in circumstances that are difficult to predict. Many factors could cause actual results to differ materially from these forward-looking statements. As a result, these statements speak only as of the date they are made and we undertake no obligation to update or revise any forward-looking statement, except as required by law. Specific factors that could cause actual results to differ materially from these forward-looking statements include the effect of global economic conditions, our ability to successfully integrate AerData's business and realize anticipated synergies, and other important factors disclosed previously and from time to time in our filings with the Securities and Exchange Commission.

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