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Existing BBJ customer first to select BBJ MAX 8

BBJ MAX based on new, fuel-efficient 737 MAX

SEATTLE, April 2, 2014 /<u>PRNewswire</u>/ -- Boeing [NYSE: BA] announced the launch of the Boeing Business Jet (BBJ) MAX family of airplanes after receiving the first order from an undisclosed customer. The order is for a BBJ MAX 8, which is based on the 737 MAX 8 and the newest business jet to join the BBJ family.

"We are honored that an existing BBJ customer has become the first to select the BBJ MAX," said Capt. Steve Taylor, president, Boeing Business Jets. "The BBJ MAX provides more room, longer range and emits fewer emissions than its nearest competition, making it an ideal choice for today's BBJ customers."

BBJ is the market leader in the large cabin, ultra-long-range business jet market and the new BBJ MAX will extend that advantage.

With new CFM International LEAP-1B engines and other aerodynamic improvements including Advanced Technology winglets, the 737 MAX will provide a 14 percent fuel-use improvement compared to today's most efficient single-aisle airplanes. The fuel-use improvement is even greater at longer ranges typically flown by BBJ customers.

The BBJ MAX 8 will have a range of 6,325 nautical miles (11,713 km), an increase of more than 800 nautical miles (1,482 km) over the BBJ2. It will share the same cabin size with today's BBJ2, offering customers a 19-foot (5.8 meter) longer cabin and three times the cargo space of today's BBJ, while improving on its market-leading range capability and maintaining the BBJ advantages of lower cabin altitude, unmatched reliability and outstanding product support around the globe. The BBJ continues to be the leading choice for businesses, corporations and private owners.

The new BBJ family also will include the BBJ MAX 9, based on the 737 MAX 9, and is expected to offer a 6,255 nautical mile (11,584 km) range with an even larger cabin than the BBJ MAX 8. Plans for a BBJ MAX 7 are still being studied.

"We expect a large demand for the BBJ MAX, particularly for those BBJ owners who want to fly farther and more efficiently and still maintain the exceptional comfort of a BBJ," Taylor said.

Development of the 737 MAX is on schedule with firm configuration of the airplane achieved in July 2013. First flight is scheduled in 2016 with deliveries to commercial airline customers beginning in 2017. The 737 MAX has accumulated more than 1,900 orders to date from 37 customers worldwide

The first BBJ MAX will be delivered in 2018 without an interior, and a completion center of the customer's choosing will install the jet's VIP interior.

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