Boeing to Increase 737 Production Rate in 2017

Company to produce 47 single-aisle airplanes per month, more than 560 per year

New single-aisle airplane global market demand remains strong

RENTON, Wash., Oct. 31, 2013 /PRNewswire/ -- Boeing (NYSE: BA) announced today that production on the 737 program will increase to 47 airplanes per month in 2017, the highest rate ever for the best-selling airliner in history. Once implemented, the 737 program will build more than 560 airplanes per year, and will have increased output by nearly 50 percent since 2010.

"We're taking this step to make sure our airplanes get into the hands of our customers when they need them," said Beverly Wyse, vice president and general manager, 737 Program, Boeing Commercial Airplanes. "Our employees and our suppliers have successfully increased the production rate to unmatched levels over the last three years. This increase will lay a solid foundation as we bridge into production on the 737 MAX."

Boeing currently produces 38 airplanes per month from its Renton, Wash., factory and will increase the rate to 42 per month in the first half of 2014. First delivery of the 737 MAX is on track for third quarter of 2017.

"With the continuing strong demand we are seeing in the market for the 737, we expect to keep employees busy in Renton making this amazing airplane for years to come," said Wyse.

The rate increase announced today is not expected to have a significant impact on 2013 financial results.

Boeing's highly efficient and reliable 737 family is the proven market leader. To date, 266 customers worldwide have placed more than 11,200 orders for the single-aisle airplane – including more than 6,500 orders for the Next-Generation 737 and more than 1,600 orders for the 737 MAX. Boeing currently has more than 3,400 unfilled orders across the 737 family.

Forward-Looking Information Is Subject to Risk and Uncertainty

Certain statements in this release may be "forward-looking" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "expects," "intends," "plans," "projects," "believes," "estimates," "targets," "anticipates," and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include, but are not limited to, statements relating to our future plans, business prospects, financial condition and operating results, as well as any other statement that does not directly relate to any historical or current fact. Forward-looking statements are based upon assumptions about future events that may not prove to be accurate. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Actual outcomes and results may differ materially from what is expressed or forecasted in these forward-looking statements. As a result, these statements speak to events only as of the date they are made and we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by federal securities laws. Specific factors that could cause actual results to differ materially from forward-looking statements include, but are not limited to, the effect of economic conditions in the United States and globally and general industry conditions as they may impact us or our customers, as well as the other important factors disclosed previously and from time to time in our filings with the Securities and Exchange Commission.

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