Boeing, Korean Air Finalize Order for 12 Twin-Aisle Airplanes

Order includes five 747-8 Intercontinentals, six 777-300ERs and one additional 787 Dreamliner

SEATTLE, Oct. 24, 2013 /PRNewswire/ -- Boeing (NYSE: BA) and Korean Air have finalized an order for five 747-8 Intercontinentals and six 777-300ER (Extended Range) jetliners that was announced as a commitment during the Paris Air Show in June. In addition, Korean Air has also announced an order for one additional 787 Dreamliner. The value of the combined order is valued at $3.9 billion at current list prices.

With this order Korea's flag carrier expands its backlog of 747-8 Intercontinentals and 777-300ERs to 10 each. The order also increases Korean Air's 787 backlog to 11.

"We are honored to partner with Korean Air once again to provide them with the most efficient twin-aisle airplanes in the market," said Ray Conner, president and CEO of Boeing Commercial Airplanes. "With 90 Boeing passenger airplanes in Korean Air's fleet and counting, we are proud our twin-aisle airplanes will continue to serve as the backbone of their long haul operations."

Korean Air is currently the only airline in the world to order both the passenger and freighter variations of the 747-8. The airline also became the first international carrier to simultaneously operate both the 747-8 and 777 Freighter.

Korean Air's current fleet of 90 Boeing passenger airplanes consists of 737, 747 and 777 airplanes. The airline also operates an all-Boeing cargo fleet of 27 747-400, 747-8 and 777 Freighters. The airline's Aerospace Division is also a key Boeing partner on both the 747-8 and 787 programs, supplying the distinctive raked wing-tips for each model.

About Korean Air:

Korean Air, with a fleet of 155 aircraft, is one of the world's top 20 airlines, and operates more than 400 flights per day to 126 cities in 45 countries. It is a founding member of the SkyTeam alliance, which together with its 19 members, offers its 552 million annual passengers a worldwide system of more than 15,000 daily flights covering 993 destinations in 187 countries.

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