Boeing, GECAS Finalize Order for 10 787-10 Dreamliners

- Order builds momentum for the 787-10 in the airplane leasing market

SEATTLE, Sept. 19, 2013 / PRNewswire / -- Boeing (NYSE: BA) and GE Capital Aviation Services (GECAS), the commercial aircraft leasing and financing arm of General Electric (NYSE: GE), announced today that they have completed an order for 10 787-10 Dreamliners. The order, valued at \$2.9 billion at list prices, completes the commitment originally announced during the 2013 Paris Air Show in June and builds momentum in the airplane leasing market for the 787-10.

"These airplanes are an excellent addition to our broad portfolio of modern, fuel-efficient aircraft," said GECAS President and CEO Norman C.T. Liu. "This order enables us to offer our airline customers an airplane with the lowest operating costs."

The new 787-10, launched in June 2013, will extend and complement the family, carrying 300 to 330 passengers up to 7,000 nautical miles (12,964 km) and accommodating more than 90 percent of the world's twin-aisle routes. The 787-10 also will be 25 percent more fuel-efficient than airplanes of its size today and more than 10 percent better than anything being offered by the competition for the future.

"As a leader in the leasing industry, GECAS's 787-10 order is a strong statement about the capabilities of this highly efficient airplane," said Boeing Commercial Airplanes President and CEO Ray Conner. "The 787-10 will provide GECAS customers the efficiencies and passenger comforts needed to succeed in an increasingly competitive marketplace."

The 787-10 will feature the 787 family's unique interior. The interior technologies make the passenger experience more enjoyable, including large, dimmable windows; cleaner air; higher humidity; lower cabin altitude; bigger stowage bins; soothing LED lighting and a smoother ride. To date, the 787-10 has accumulated 102 orders and commitments from five customers worldwide.

These 787-10s bring the total number of airplanes GECAS has ordered from Boeing to 598 since 1995, including 737s, 747s, 767s, 767s, 777s and 787s. To date, GECAS has taken delivery of 451 Boeing airplanes.

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More information: http://www.newairplane.com/787/787-10 announcement/

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