Boeing, GECAS Announce Commitment for 10 787-10X Dreamliners

- 787-10X would provide superior fuel efficiency for medium and long-haul markets

- Commitment demonstrates demand for 787-10X in the leasing industry

LE BOURGET, France, June 17, 2013 /PRNewswire/ -- Boeing (NYSE: BA) and GE Capital Aviation Services (GECAS), the commercial aircraft leasing and financing arm of General Electric (NYSE: GE), announced today at the 2013 Paris Air Show a commitment to order 10 787-10X Dreamliners equipped with state-of-art GEnx engines, subject to the 787-10 program launch.

Boeing looks forward to working with GECAS to finalize the details of the agreement, at which time the airplanes will be posted to the Boeing Orders & Deliveries website as a firm order.

"We have studied the capabilities Boeing is developing for the 787-10X and anticipate strong demand from our airline customers for this airplane," said GECAS President and CEO Norman C.T. Liu. "The 787-10X will be a perfect complement to our broad portfolio of modern, fuel-efficient aircraft offering the lowest operating costs in the market."

Boeing has been working closely with airline and leasing customers to define the key capabilities and features of 787-10X, which would be the third and largest member of the 787 family. The 787-10X under consideration would add approximately 15 percent passenger capacity over the 787-9 with superior fuel efficiency to serve medium and long-haul markets.

"As a leader in commercial airplane leasing and financing, GECAS enjoys an outstanding reputation and its influence is substantial," said Ray Conner, president and CEO, Boeing Commercial Airplanes. "When GECAS makes a decision about how to build its fleet, the industry takes note. Its commitment to the 787-10X is a strong statement about the capabilities of this highly efficient airplane."

Once finalized, these 787s will bring the total number of airplanes GECAS has ordered from Boeing to 598 since 1995, including 737s, 747s, 757s, 767s and 777s. To date, GECAS has taken delivery of 444 of the airplanes.

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