Boeing Commercial Airplanes Product Lineup Positions Company for Future Growth

- Every market segment covered by current and future airplanes

- Company successfully increasing production rates to meet market demand

LE BOURGET, France, June 17, 2013 /PRNewswire/ -- Boeing (NYSE: BA) is poised for future growth as it builds on its popular family of commercial airplanes with new offerings in both the single and twin-aisle market segments.

"Our lineup is customer-driven, customer-focused and customer-generated," said Boeing Commercial Airplanes President and CEO Ray Conner. "Our current products, such as the Next-Generation 737, 747-8, 777 and 787, offer outstanding efficiency and our future products will continue to lead in every segment. There's no doubt our lineup is much broader than the competition."

Conner gave an overview of Boeing's product strategy during a briefing at the 2013 Paris Air Show. He said conversations with customers are helping to rapidly define the 777X and 787-10X.

"We want to maintain our lead of the widebody segment and grow it even more. These airplanes will allow us to do just that," said Conner.

In the single-aisle segment, Boeing's new 737 MAX has now recorded more than 1,300 orders and continues to reach key milestones on schedule.

Production rate increases on the 737, 777 and 787 programs have been successfully executed, and future rate breaks remain on target.

"Productivity and efficiency make up the foundation of our future. If we continue to execute to plan, we will be able to go up against any current and new competitors with market-preferred products and services," said Conner.

The production rate increases are underpinned by strong global market demand. Boeing projects a demand for more than 35,000 new airplanes over the next 20 years, valued at $4.8 trillion. The world fleet is forecasted to double over the next two decades, according to the company's annual Current Market Outlook released last week.

Contact:
Marc Birtel
Boeing Commercial Airplanes Communications
+1 206 390 4115 (at Paris Air Show)
marc.r.birtel@boeing.com

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