Boeing Statement on Ryanair's Commitment to Order 175 Next-Generation 737s

NEW YORK, March 19, 2013 /PRNewswire/ -- Boeing (NYSE: BA) is delighted that Ryanair has announced a commitment today to order 175 Next-Generation 737-800s for the airline's fleet expansion. When finalized, the agreement will be worth $15.6 billion at list prices and will be posted to the Boeing Orders & Deliveries website as a firm order.

"This agreement is an amazing testament to the value that the Next-Generation 737 brings to Ryanair," said Boeing Commercial Airplanes President & CEO Ray Conner. "We are pleased that the Next-Generation 737, as the most efficient, most reliable large single-aisle airplane flying today, has been and will continue to be the cornerstone of the Ryanair fleet. Our partnership with this great European low-cost carrier is of the utmost importance to everyone at The Boeing Company and I could not be more proud to see it extended for years to come."

Ryanair CEO Michael O'Leary and Conner will hold a joint press conference today to discuss the announcement at the Waldorf Astoria Hotel (Starlight Roof), 301 Park Avenue, New York, at 10:15am ET.

Contact:

Daniel Mosely
European Communications
+44 (0) 208 235 5665
daniel.mosely@boeing.com

Tim Bader
Boeing Commercial Airplanes
+1 206 859-3633
tim.bader@boeing.com

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