Boeing Acquires CPU Tech's Microprocessor Business

Acalis microprocessors provide critical security for global aerospace and defense customers

Acquisition increases Boeing's vertical depth to further differentiate its platforms and services in growing global market

ST. LOUIS, Feb. 22, 2013 -- Boeing [NYSE: BA] today continued to address its global customers' enduring need to protect warfighters from information-assurance attacks by acquiring CPU Technology Inc.'s Acalis business. Acalis microprocessors contain unique hardware and software that can guard mission-critical onboard systems in Boeing platforms.

"Acalis provides security-on-a-chip that can help defend the manned and unmanned aircraft we build at Boeing today and in the future for customers around the world," said Chris Chadwick, president of Boeing Military Aircraft. "With these processors onboard, warfighters can complete their missions and not be sidelined by malware, cloning and other cyber threats against the aircraft's systems."

Acalis will be integrated into Boeing Military Aircraft's Global Strike division. The Acalis business employs approximately 40 people and is based in Pleasanton, Calif.

Acquiring Acalis continues the company's strategy of increasing Boeing's vertical depth to better differentiate its offerings and provide long-term value for its global aerospace and defense customers.

CPU Technology was privately held and the terms of the transaction were not disclosed.

A unit of The Boeing Company, Boeing Defense, Space & Security is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a $33 billion business with 60,000 employees worldwide. Follow us on Twitter: @BoeingDefense.

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Certain statements in this release may be "forward-looking" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding benefits and synergies of the transaction, as well as any other statement that does not directly relate to any historical or current fact. Forward-looking statements are based on current assumptions about future events that may not prove to be accurate. These statements are not guarantees and are subject to risks, uncertainties and changes in circumstances that are difficult to predict. Many factors could cause actual results to differ materially from these forward-looking statements. As a result, these statements speak only as of the date they are made and we undertake no obligation to update or revise any forward-looking statement, except as required by law. Specific factors that could cause actual results to differ materially from these forward-looking statements include the effect of global economic conditions, our ability to successfully integrate CPU Tech’s business and realize anticipated synergies, and other important factors disclosed previously and from time to time in our filings with the Securities and Exchange Commission.

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