Boeing Committed to India's Growing Aerospace Industry

2013 focus on partnerships, technology, local presence

BENGALURU, India, Feb. 5, 2013 – Boeing [NYSE: BA] today underscored the strength of its commitment to expand its partnerships in India to become the aerospace company of choice in this important market.

Company executives at the Aero India 2013 trade show in Bengaluru further emphasized that local presence, collaboration and integration are key to Boeing's success in India, and that the company is uniquely positioned to offer Indian customers the best in technology, capability and support.

"We are investing in collaborations and partnerships with Indian industry and academia to jointly harness the full potential of India and Boeing," said Boeing India President Prat Kumar. "This winning relationship will provide a fantastic opportunity to build a strong future for India's aerospace industry. India is also an important customer, and we are here to remain responsive to our commercial and defense customers' requirements. We are definitely here for the long term."

"The induction of Boeing P-8I and C-17 aircraft and Harpoon missiles in India's fleet will significantly enhance the country's maritime surveillance, anti-submarine warfare and airlift capabilities," said Dennis Swanson, vice president, International Business Development, Boeing Defense, Space & Security. "Boeing is focused on delivering its commitments to India's Ministry of Defence, Indian Navy and Indian Air Force and looks forward to a closer partnership in 2013 and beyond."

"We continue to see strong growth in India's commercial aviation market and look forward to meeting that demand," said Dinesh Keskar, senior vice president of Asia Pacific and India Sales, Boeing Commercial Airplanes. "Our complete family of airplanes will help Indian airlines provide reliable, comfortable passenger service and fuel-efficient operations."

Boeing is on track to deliver three P-8I long-range maritime reconnaissance and anti-submarine aircraft to the Indian Navy in 2013 and the remaining five by 2015. The Indian Air Force will receive five C-17 Globemaster III airlifters in 2013 and five in 2014.

Boeing has proposed its AH-64 Apache to become the Indian Air Force's next attack helicopter, and submitted its H-47 Chinook for the heavy-lift helicopter competition.

Boeing offers a broad portfolio of products and services that could meet India's future requirements, including vertical lift, support and training, unmanned systems and network-centric operations. Boeing is also positioning for growth in the aircraft services and support market.

In 2009, Boeing opened the Boeing Research & Technology Center in Bengaluru – the third such facility outside the U.S. – to advance aerospace innovation. A Boeing Analysis & Experimentation Centre in Bengaluru provides defense experimentation and decision support services to the Indian armed forces.

Boeing is the world's largest aerospace company and leading manufacturer of commercial jetliners and defense, space and security systems. The company employs more than 170,000 people across the United States and in 70 countries.

For more information on Boeing India, visit www.boeing.co.in. For information on Boeing's plans at Aero India 2013, visit http://boeing.com/AeroIndia2013/.

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