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-- Parasida elected to replace Stephens effective April 2013

-- O'Neill to lead global services unit at Boeing Defense, Space & Security

CHICAGO, Oct. 30, 2012 /[PRNewswire](#)/ -- Boeing (NYSE: BA) Senior Vice President for Human Resources and Administration Rick Stephens plans to retire from the company, effective March 31, 2013, after a 33-year Boeing career.

Tony Parasida, president of Boeing Defense, Space & Security's Global Services & Support business unit, has been elected a corporate senior vice president and will succeed Stephens effective April 1, 2013. In this role, he will be responsible for leadership development, training, employee relations, compensation, benefits, diversity initiatives and corporate administration. He will also lead Boeing's Shared Services Group, and the Global Corporate Citizenship organization. Parasida, 56, will begin working with Stephens immediately to ensure a smooth transition.

"Rick's leadership has made a lasting contribution to our company," said Boeing Chairman, President and CEO Jim McNerney. "Our Human Resources team has become a strategic partner to our businesses, developing leaders with the right skill sets and providing them with meaningful opportunities to learn and grow. He has also worked to make our internal delivery services and systems more responsive and easier to use. On top of that, he has projected himself beyond Boeing in several important areas, including his tireless work as a champion of science, technology, engineering and math education. His willingness to step up to challenging, complex assignments and deliver results is what leadership is all about, and we will miss his energy and drive."

Parasida, a 34-year company veteran, has led Global Services & Support (GS&S) since 2009. With more than 295 locations worldwide, GS&S is the largest performance-based logistics contractor for the U.S. Department of Defense and global customers, and is an industry leader in providing maintenance and sustainment services to both Boeing and non-Boeing products. Parasida will be a member of the company's Executive Council.

"Tony is a successful and strong business leader who understands the vital role employees play in growing our businesses in competitive global markets and keeping our promises to customers," McNerney said. "With his perspective and experience, he'll be a great partner to our business leaders and a strong advocate for our employees, customers, and the communities in which we operate."

Jim O'Neill, 53, vice president and general manager of the Integrated Logistics business within GS&S and a 31-year company veteran, will replace Parasida as president of GS&S, with the transition beginning immediately. O'Neill's successor will be named at a later date.

Stephens, 60, has held his current position and been a member of the company's Executive Council since 2005. He's a former U.S. Marine Corps officer who served in Boeing leadership positions across many different businesses, including Space and Communication Services; Reusable Space Systems; Naval Systems and Tactical Systems; Space Shuttle; and various service- and support-related programs.

Stephens plans to remain active in future workforce development and education initiatives.

Before joining GS&S in 2009, Parasida was vice president and general manager for Surveillance and Engagement Systems within Boeing Military Aircraft. He also successfully led the company's P-8 Poseidon, F/A-18 Hornet and V-22 Osprey programs at various points in his career.

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