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**SEOUL, South Korea, Oct. 30, 2012** -- Boeing [NYSE: BA] has named Joseph Song as vice president and managing director for its defense, space and security business in the Republic of Korea to further strengthen customer relationships and establish new in-country partnerships.

Song will be based in Seoul and focus on ensuring that the best of Boeing and industry are brought to support Korea's national security needs.

"Joseph's new assignment demonstrates our commitment to a lasting, positive relationship with the Korean government and with a growing number of in-country Boeing partners and suppliers," said Dennis Muilenburg, president and CEO of Boeing Defense, Space & Security (BDS). "Over the long term, Joseph will work with our Korean and global partners to collaborate on innovative and affordable solutions for Korea, the Asia-Pacific region and beyond."

Song's appointment is effective immediately. He will report to Chris Raymond, vice president of BDS Business Development and Strategy, and work closely with Pat Gaines, president of Boeing Korea.

"Korea has enduring security requirements that Boeing has helped address for more than 60 years," Gaines said. "With his in-depth knowledge of the country and experience working with Korean industry, Joe will help ensure that our Korean government customers' needs are always met."

Previously, Song managed customer relationships in the Asia-Pacific region for BDS International Business Development. Prior to that, he worked for BDS in Korea and was active in the Korean community; he served as chairman of the American Chamber of Commerce Korea Aerospace and Defense Committee and as advisory board member to the Korea Advanced Institute of Science and Technology (KAIST)/INSEAD Master of Business Administration program. Song joined Boeing in 1988 as a senior manufacturing engineer and held numerous supplier management and program management positions within the C-17 Globemaster III program, C-130 Avionics Modernization Program and commercial 717 program.

Song earned a Bachelor of Science degree in engineering from the University of California, Berkeley.

Boeing's history of cooperation with the Republic of Korea includes productive partnerships in the commercial and defense aerospace markets. The company employs nearly 190 highly skilled workers in Seoul, Busan, Gimpo, Sacheon, Seosan and Daegu. Today, Boeing works with nearly 20 Korean companies and spent more than \$250 million with them in 2011.

A unit of The Boeing Company, <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$32 billion business with 61,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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