Boeing Acquires Miro Technologies to Enhance Logistics Support Services

Boeing supplier Miro to join company's Global Services & Support business

Miro's GOLDesp software key to efficient, effective supply chain management, maintenance operations and Performance-Based Logistics program management

ST. LOUIS, Oct. 25, 2012 -- Boeing [NYSE: BA] has acquired Miro Technologies, a privately held software company specializing in enterprise asset and supply chain management; maintenance, repair and overhaul (MRO) services; and Performance-Based Logistics (PBL) management for government and commercial customers worldwide.

Miro will become part of the Global Services & Support (GS&S) business within Boeing Defense, Space & Security. Miro expands a suite of GS&S products that link and fuse data from existing systems for improved mission readiness and reduced sustainment costs.

This is the latest acquisition to advance Boeing's defense logistics support strategies; previous acquisitions include Tapestry Solutions, Federated Software Group, and CDM Technologies.

"Boeing's services and logistics business has grown significantly in recent years, and Miro has been a trusted technology partner during that time," said Tony Parasida, Boeing president of GS&S. "Bringing Miro into Boeing will provide us with industry-leading MRO and PBL supply chain software capabilities to help our customers plan and execute missions across the ground, air, sea and space domains."

Miro Technologies is based in La Jolla, Calif., employs approximately 120 people, and has operations in Saudi Arabia, Oman and the United Kingdom.

"This important acquisition is tied to Boeing's strategies of growing our global presence and international business, and expanding and enhancing our capabilities in the defense sector," said Shep Hill, president of Boeing International and senior vice president of Business Development and Strategy.

The centerpiece of Miro's capabilities is GOLDesp, a combat-proven, fully deployable software solution designed for aftermarket logistics support; maintenance, supply and repair operations; and PBL program management. Boeing uses GOLDesp for some of its largest PBL contracts, including support for the C-17 Globemaster III and the AH-64D Apache Longbow. Miro also is part of the Boeing team supporting the LogNEC (Logistic Network Enabled Capability) program, the end-to-end logistics information system for the United Kingdom's Ministry of Defence.

In addition to Boeing, Miro supports other leading defense companies and global military customers, including the Royal Saudi Air Force and Oman Ministry of Defence.

The terms of the transaction were not disclosed.

A unit of The Boeing Company, Boeing Defense, Space & Security is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a $32 billion business with 61,000 employees worldwide. Follow us on Twitter: @BoeingDefense.

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