Boeing Projects Exponential Growth in Demand for Airline Pilots

- -- Maintenance technicians also required in high numbers over next 20 years
- -- Global requirement for one million pilots and technicians tied to airplane deliveries

FARNBOROUGH, United Kingdom, July 11, 2012 <u>PRNewswire</u>/ -- Boeing [NYSE: BA] projects the world will face an unprecedented demand for airline pilots and maintenance technicians over the next 20 years as global economies expand and airlines take delivery of tens of thousands of new commercial airplanes.

Today at the Farnborough International Airshow, Boeing released the <u>2012 Pilot and Technician Outlook</u> -- a respected industry forecast of aviation personnel.

The Boeing outlook indicates that by 2031 the world will require:

- 460,000 new commercial airline pilots
- 601,000 new commercial airline maintenance technicians

"In many regions of the world, our customers are facing challenges in recruiting personnel due to pilot and technician shortages," said Sherry Carbary, vice president, Boeing Flight Services. "Boeing is committed to developing innovative solutions that address this critical need by leveraging our knowledge, expertise and experienced global team to give our customers and the industry the training advantage they need to succeed."

While overall demand for aviation personnel remains strong, the projected need for technicians has decreased from last year, due in part to improving airplane technology and maintenance efficiencies as well as older airplanes being retired sooner than average due to higher fuel prices. The result is better than expected reliability and longer maintenance check intervals. Demand for maintenance personnel, however, is still expected to grow in proportion to the expanding global fleet.

Projected demand by region:

- Asia Pacific 185,600 pilots and 243,500 technicians
- Europe 100,900 pilots and 129,700 technicians
- North America 69,000 pilots and 92,500 technicians
- Middle East 36,100 pilots and 53,700 technicians
- Latin America 42.000 pilots and 47.300 technicians
- Africa 14,500 pilots and 16,200 technicians
- Russia and CIS 11,900 pilots and 18,100 technicians

"Meeting this exponential demand requires increased reliance on new, digital technology such as online and mobile computing," said Carbary. "Boeing is expanding its training technologies and the reach of our partnerships and working to develop a global flight school network to better supply aviation talent for the future."

About the Boeing Edge

Boeing offers a comprehensive portfolio of commercial aviation services, collectively known as the <u>Boeing Edge</u>, bringing value and advantages to customers and the industry. Boeing Flight Services provides integrated offerings to drive optimized performance, efficiency and safety through advanced flight and maintenance training as well as improved air traffic management and 24/7 flight operations support. Flight Services provides digital tools and data to enhance overall operations, airport infrastructure, fuel efficiency, flight planning, navigation and scheduling.

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