Boeing Projects Large and Growing Market for Commercial Aviation Services

- $2.4 trillion services market over next 20 years

- Boeing Edge portfolio uniquely positioned for growth

FARNBOROUGH, United Kingdom, July 10, 2012 /PRNewswire/ -- Boeing (NYSE: BA) forecasts a $2.4 trillion market for commercial aviation services as this large industry sector continues to grow over the next 20 years.

At the Farnborough Air Show, Lou Mancini, senior vice president, Commercial Aviation Services, Boeing Commercial Airplanes, said the market for services is expected to grow at an annual rate of four percent in the next two decades, with growing opportunities to help aviation customers succeed in a highly competitive marketplace.

"Airlines are looking for every possible advantage to succeed, from efficiencies in maintenance services to breakthroughs in flight operations and information technology," Mancini said. "Demand for this kind of support and services is only going to grow as fuel prices remain high, fleet size increases and airlines look for ways to improve their overall operations and reduce costs while focusing on their core business, serving passengers."

The Boeing outlook for commercial aviation services projects long-term growth in the MRO (maintenance, repair and overhaul) market as demand grows for parts and other MRO solutions. Additionally, emerging systems and information integration within airline maintenance engineering, flight operations and information technology departments will drive an increased need for enterprise-wide solutions.

"Boeing has the ability to create unparalleled integrated solutions," Mancini said. "We know the airplane better than anyone, we have the resources to bring innovations to market and we are there with our customers 24/7 and 365 days a year to give them the ultimate competitive advantage. There is no other company that can do all of this. This is what we bring our customers every day. It is the Boeing Edge."

About the Boeing Edge
A division of Boeing Commercial Airplanes, Commercial Aviation Services, with its 13,000 employees around the world, helps customers maximize the lifetime value of their fleets and operations, providing customers a competitive edge in the marketplace. Boeing offers comprehensive global support, e-enabled systems and consulting for greater maintenance and operational efficiency, freighter conversions, parts and inventory management, airplane modifications, pilot, cabin crew and maintenance training, navigation products and services, and air traffic management solutions. Subsidiaries include Aviall, AeroInfo, Continental DataGraphics, Inventory Locator Service and Jeppesen, as well as joint ventures Aviation Partners Boeing and Boeing Shanghai Aviation Services. This comprehensive portfolio, collectively known as the Boeing Edge, combines and integrates services to give customers the ultimate advantage.

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