

Boeing, GECAS Announce Commitment for 100 737s

- Commitment to purchase 75 737 MAX 8s and 25 Next-Generation 737-800s

- GECAS commitment builds momentum for 737 MAX leasing

FARNBOROUGH, United Kingdom, July 10, 2012 [PRNewswire/](#) -- Boeing (NYSE: BA) announced today at the Farnborough International Airshow a commitment by GE Capital Aviation Services (GECAS), the commercial aircraft leasing and financing arm of General Electric (NYSE: GE), to purchase 75 737 MAX 8s and 25 Next-Generation 737-800s. The commitment builds on the momentum for the 737 MAX.

Boeing looks forward to working with GECAS to finalize the details of the agreement, at which time the airplanes will be posted to the [Boeing Orders & Deliveries](#) website as a firm order.

"GECAS is a leader in the airplane leasing and financing industry with a successful track record of placing 737 with airlines worldwide," said Boeing Commercial Airplanes President and CEO Ray Conner. "The GECAS leadership team understands the importance of having advanced, fuel-efficient airplanes to meet their customers' needs. This commitment confirms the value of the 737 MAX in today's competitive marketplace."

The 737 MAX is a new-engine variant of the world's best-selling airplane and builds on the strengths of today's Next-Generation 737. The 737 MAX incorporates the latest-technology CFM International LEAP-1B engines to deliver the highest efficiency, reliability and passenger comfort in single-aisle aircraft.

"The 737 MAX is a perfect complement to our airplane portfolio," said Norman C.T. Liu, President and CEO of GECAS. "These new Next-Generation 737 and 737 MAX airplanes will continue our long-standing strategy of providing our customers the most fuel efficient, most capable airplanes with the lowest operating costs."

Airlines operating the 737 MAX will see a 13 percent fuel burn improvement over today's most fuel efficient single-aisle airplanes and an eight percent operating cost per seat advantage over tomorrow's competition.

To date, the 737 MAX has orders and commitments for more than 1,000 airplanes and the Next-Generation 737 family has won orders for more than 6,600 airplanes.

About GE Capital Aviation Services (GECAS)

GECAS, the U.S. and Irish commercial aircraft financing and leasing business of GE, has a fleet of over 1,710 owned and serviced aircraft with approximately 235 airlines in over 75 countries. GECAS offers a wide range of aircraft types and financing options, including operating leases and secured debt financing, and also provides productivity solutions including spare engine leasing, spare parts financing and management. GECAS, a unit of GE Capital, has offices in 24 cities around the world.

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