Boeing Statement on Russia PNTR Legislation

CHICAGO, June 12, 2012 /PRNewswire/ -- Boeing (NYSE: BA) voiced its strong support for legislation introduced today in the Senate that would establish permanent normal trade relations (PNTR) with Russia upon that nation's accession to the World Trade Organization.

"Russia is making significant concessions that will open up the world's 9thlargest economy to U.S. goods and services. To take full advantage of those concessions, including substantial tariff reductions on commercial aircraft, and keep America competitive with exporters in other nations, Congress must establish permanent normal trade relations with Russia and graduate Russia from the requirements of the 1974 Jackson-Vanik Amendment. We applaud Senators Baucus, Kerry, Thune and McCain for their leadership on this important issue and for introducing today's bill. A vote for Russia PNTR is a vote for U.S. exports and the millions of American jobs they support."

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