

Boeing Delivers 20th 747-8

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Atlas Air to operate airplane on behalf of Panalpina

EVERETT, Wash., May 31, 2012 /[PRNewswire](#)/ -- Boeing (NYSE: BA) today marked the 20th delivery of its new 747-8. The airplane, a 747-8 Freighter, was delivered to Atlas Air Worldwide Holdings, Inc. Atlas Air will operate it on behalf of Panalpina, the Swiss-based freight operator. This marks the first time in Panalpina's history that an airplane has been painted in the company's livery.

The 747-8 Freighter will immediately enter service when it departs Seattle for Hong Kong later today. The airplane, named the 'Spirit of Panalpina', will then fly from Hong Kong on to Luxembourg with cargo on board.

Atlas Air has ordered nine 747-8 Freighters, two of which they will operate for Panalpina.

The 747-8 Freighter offers 16 percent more capacity than the 747-400 Freighter. It is environmentally more progressive, with double digit improvements in fuel efficiency and CO2 emissions and a noise footprint reduction of 30 percent.

To date, Boeing has now delivered 20 747-8s including 16 747-8 Freighters, three 747-8 Intercontinentals to VIP customers and one 747-8 Intercontinental to Lufthansa.

About Panalpina

The Panalpina Group is one of the world's leading providers of supply chain solutions and operates a global network with some 500 branches in more than 80 countries. In a further 80 countries, it cooperates closely with partner companies. Panalpina employs approximately 15,500 people worldwide.

About Atlas Air Worldwide

Atlas Air Worldwide is the parent company of Atlas Air, Inc. (Atlas) and Titan Aviation Leasing (Titan), and is the majority shareholder of Polar Air Cargo Worldwide, Inc. (Polar). Atlas Air Worldwide also maintains a 49% interest in Global Supply Systems Limited (GSS). Through Atlas and Polar, Atlas Air Worldwide operates the world's largest fleet of Boeing 747 Freighters. Atlas, Titan and Polar offer a range of outsourced aircraft and aviation operating services that include ACMI service - in which customers receive an aircraft, crew, maintenance and insurance on a long-term basis; CMI service, for customers that provide their own aircraft; express network and scheduled air cargo service; military cargo and passenger charters; commercial cargo and passenger charters; and dry leasing of aircraft and engines.

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