Boeing, Airbus and Embraer to Collaborate on Aviation Biofuel Commercialization

Accelerating Availability is Key Pillar of Industry's Sustainable Growth Strategy

GENEVA, March 22, 2012 <u>PRNewswire</u>/ -- Boeing (NYSE: BA), Airbus and Embraer today signed a memorandum of understanding to work together on the development of drop-in, affordable aviation biofuels. The three leading airframe manufacturers agreed to seek collaborative opportunities to speak in unity to government, biofuel producers and other key stakeholders to support, promote and accelerate the availability of sustainable new jet fuel sources.

Boeing Commercial Airplanes President and CEO Jim Albaugh, Airbus President and CEO Tom Enders, and Embraer Commercial Aviation President Paulo Cesar Silva, signed the agreement at the Air Transport Action Group (ATAG) Aviation and Environment Summit in Geneva.

"There are times to compete and there are times to cooperate," said Jim Albaugh. "Two of the biggest threats to our industry are the price of oil and the impact of commercial air travel on our environment. By working with Airbus and Embraer on sustainable biofuels, we can accelerate their availability and reduce our industry's impacts on the planet we share."

"We've achieved a lot in the last ten years in reducing our industry's CO2 footprint - a 45 percent traffic growth with only three percent more fuel consumption," said Tom Enders. "The production and use of sustainable quantities of aviation biofuels is key to meeting our industry's ambitious CO2 reduction targets and we are helping to do this through Research and Technology our expanding network of worldwide value chains and supporting the EU commission towards its target of four percent of biofuel for aviation by 2020."

"We are all committed to take a leading role in the development of technology programs that will facilitate aviation biofuels development and actual application faster than if we were doing it independently," said Paulo Cesar Silva. "Few people know that Brazil's well known automotive biofuels program started within our aeronautical research community, back in the seventies, and we will keep on making history."

The collaboration agreement supports the industry's multi-pronged approach to continuously reduce the industry's carbon emissions. Continuous innovation, spurred by competitive market dynamics that push each manufacturer to continuously improve product performance, and air traffic modernization, are other critical elements to achieving carbon-neutral growth beyond 2020 and halving industry emissions by 2050 based on 2005 levels.

"Having these three aviation leaders set aside their competitive differences and work together in support of biofuel development, underscores the importance and focus the industry is placing on sustainable practices," said ATAG Executive Director Paul Steele. "Through these types of broad industry collaboration agreements, aviation is doing all it can to drive measurable reductions in carbon emissions, while continuing to provide strong global economic and social value."

All three companies are affiliate members of the Sustainable Aviation Fuel Users Group (www.safug.org), which includes 23 leading airlines responsible for approximately 25 percent of annual aviation fuel use. Boeing and Embraer are already collaborating on how to establish a sustainable aviation biofuels industry in Brazil and exploring new technology pathways to broaden biofuel sourcing and availability. Boeing and Airbus are also active around the globe in helping to establish regional supply chains, while the three manufacturers have all supported numerous biofuel flights since global fuel standards bodies granted their approval for commercial use in 2011.

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