Boeing Delivers 1st Aircraft Under US Navy F/A-18E/F and EA-18G MYP III Contract

Current Super Hornet and Growler Multi-Year Procurement contract provides more than $605M in savings

US Navy to save more than $2.3B through combined Super Hornet, Growler multi-year contracts

ST. LOUIS, March 15, 2012 -- Boeing [NYSE: BA] has completed delivery of the U.S. Navy's first aircraft acquired through the F/A-18E/F and EA-18G Multi-Year Procurement (MYP) III contract, ahead of schedule.

Aircraft G-57, an EA-18G Growler, was the first of 148 F/A-18E/Fs and EA-18Gs that the Navy will purchase through the contract. The aircraft was delivered to the Navy on Jan. 26 and arrived at its home base at Naval Air Station Whidbey Island on Jan. 30.

On Sept. 28, 2010, the Navy awarded Boeing the MYP III contract for delivery of 66 F/A-18E/Fs and 58 EA-18Gs, to be purchased through 2013. The Navy has since expanded the contract with the addition of 24 F/A-18E/Fs. The Navy has the option to procure up to 194 F/A-18E/Fs and EA-18Gs under the MYP III contract terms.

"This program continues to successfully draw on efficiencies from across Boeing to reduce cost, while increasing capability for the men and women who serve this nation around the globe," said Mike Gibbons, Boeing F/A-18 and EA-18 Programs vice president. "Today's new Super Hornets provide unequaled air dominance and precision strike capability for the U.S. Navy carrier fleet. At the same time, the EA-18G continues to expand its dominance as the world's premier airborne electronic attack aircraft, as demonstrated by its recent successes supporting operations in Libya. The Super Hornet and Growler give the U.S. Navy a significant capability for a broad spectrum of anti-access, area-denial missions."

Boeing delivered 210 Super Hornets to the Navy during MYP I, which spanned fiscal years 2000 through 2004. The company then received a second multi-year contract that included 213 F/A-18E/F and EA-18G aircraft, and spanned fiscal years 2005 through 2009. Through fiscal year 2009, 44 more aircraft were added to MYP II, including 24 F/A-18Fs acquired by the Royal Australian Air Force under a Foreign Military Sales agreement with the U.S. Navy.

Procuring aircraft through the first two multi-year contracts generated $1.7 billion in savings for the Navy. The MYP III contract is projected to generate more than $605 million in savings, for total savings of more than $2.3 billion across the three F/A-18E/F and EA-18G contracts.

The Boeing F/A-18E/F Super Hornet is a low observable, multirole aircraft that performs virtually every mission in the tactical spectrum, including air superiority, day/night strike with precision-guided weapons, fighter escort, close air support, suppression of enemy air defenses, maritime strike, reconnaissance, forward air control and tanker missions. Boeing has delivered more than 480 F/A-18E/Fs to the U.S. Navy. The F/A-18E/F has logged more than 166,000 combat flight hours supporting operations in Iraq and Afghanistan.

The Boeing EA-18G Growler is the only air combat platform that delivers full-spectrum airborne electronic attack capability along with the targeting and self-defense capabilities derived from the F/A-18E/F Block II Super Hornet. A derivative of the two-seat F/A-18F Block II, the EA-18G's highly flexible design enables warfighters to operate either from the deck of an aircraft carrier or from land-based airfields. The EA-18G was a critical platform employed during NATO operations in Libya in support of Operation Odyssey Dawn in 2011. The EA-18G logged more than 7,000 combat flight hours supporting operations in Libya.

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