Boeing to Build 4 Satellites for Asia Broadcast Satellite/Satmex Team

1st order for Boeing 702SP 'small platform' satellite

Expands range of power available in Boeing satellite portfolio

2 satellites can launch together on 1 rocket

EL SEGUNDO, Calif., March 13, 2012— The Boeing Company [NYSE: BA] has been awarded a four-satellite contract, with options for four additional satellites, through a joint procurement by Asia Broadcast Satellite (ABS) and Satélites Mexicanos (Satmex). Financial details were not disclosed.

The first two satellites, ABS-3A and Satmex 7, are scheduled to be delivered together in late 2014 or early 2015. Details about the other two satellites, including names and launch plans, will be announced at a later date.

"This award advances Boeing's commitment to being a full-service satellite provider for both commercial and government customers," said Craig Cooning, vice president and general manager of Boeing Space & Intelligence Systems. "Boeing invested two years in designing the 702SP 'small platform' satellite, which will operate in the 3- to 8-kilowatt power range. This is a natural evolution of our highly successful Boeing 702 product line and enables Boeing to continue its legacy of creating capable, low-risk, flexible designs at affordable prices."

The satellites, which were initially designed by Boeing's Phantom Works unit and will be built in Boeing's El Segundo factory, are designed to operate in a geostationary orbit. The 702SP is compatible with all major launch vehicles, including Falcon 9, Ariane 5, Sea Launch, Proton, Soyuz, Atlas 5 and Delta IV.

The 702SP is designed to be flexible and affordable, with next-generation technology that enables increased performance. Its avionics architecture simplifies operations and provides improved access to data for evaluation of the spacecraft's health.

"The 702SP satellite design underscores Boeing's promise to make our customer's mission our mission," Cooning said. "We introduced the 702MP for 'medium power' in 2008, and we are excited at the opportunity to deliver the inaugural 702SP satellites to ABS and Satmex. We've listened to our customers, and we are responding with a solid product that will meet their mission requirements."

The new satellites will enable ABS to become a global satellite operator by expanding its current fleet to serve the Atlantic, Pacific and Indian Ocean regions.

"Our shareholders have been extremely supportive of our global expansion plan, and this multi-satellite purchase agreement with Boeing for the Boeing 702SP is an ideal platform to support our expansion plans," said Thomas Choi, chief executive officer of ABS. "We are proud to be partnered with Satmex for this joint procurement, which shows that regional operators can cooperate to achieve the same economies of scale previously enjoyed by the global operators.

"The new satellite, ABS-3A, will allow the extension of C- and Ku-band services into the Atlantic Ocean region for our existing customers, and will allow us to diversify our market base for our future growth," Choi added.

Satmex 7 is a hybrid satellite with both C- and Ku-band capacity that will serve Satmex's Latin America customers. The satellite will provide new expansion capacity that will be a catalyst for Satmex's aggressive growth plans over the next decade.

"We are very pleased to partner with Boeing and Asia Broadcast Satellite on this unique agreement, which provides Satmex with the flexibility to grow our satellite fleet," said Patricio Northland, chief executive officer of Satmex. "The Boeing 702SP satellite is an optimal fit for Satmex's expansion strategy, offering an innovative design with capabilities that provide flexible service offerings to meet the growing demands of Satmex's prestigious customer portfolio."

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