Mubadala Aerospace and Boeing Advance Relationship with Agreements on Aerostructures and Military Sustainment

Strata Manufacturing positioned to become direct supplier of composite aerostructures

AMMROC and Boeing Defense, Space & Security announce strategic agreement to support UAE military aviation platforms

DUBAI, United Arab Emirates, Nov. 14, 2011 -- Boeing [NYSE: BA] and Mubadala Aerospace, a business unit of the Abu Dhabi-based Mubadala Development Company, a business development and investment vehicle of the Abu Dhabi government, today announced agreements to advance the commercial and military aviation industry in the United Arab Emirates (UAE). These milestones further Abu Dhabi's plans to become a global aerospace hub, a key part of the Emirate's economic diversification plans, and grow the strong relationship between the two companies.

The commercial and defense agreements announced today build on a framework agreement Boeing and Mubadala Aerospace signed in November 2009 to show their commitment to develop mutually beneficial initiatives in areas where there is strategic alignment between the two companies. Future partnership initiatives could include additional manufacturing, military maintenance and sustainment activities, as well as people development and training.

"These strategic agreements represent the natural evolution of the longstanding military and commercial aerospace collaboration between Boeing and the UAE," said Mubadala Aerospace Executive Director Homaid Al Shemmari. "Mubadala Aerospace is proud to expand this partnership with Boeing and feel that this agreement shows confidence in the outstanding results that Strata Manufacturing and AMMROC offer for its customers and partners."

Jim McNerney, Chairman, President, and CEO of The Boeing Company, said: "These important agreements will strengthen the businesses of both Mubadala and Boeing. Building on the strategic framework we and Mubadala announced at the last Dubai Airshow, we are now demonstrating our solid commitment to our partner, the UAE and the Middle East region. These agreements are a reflection of Mubadala's outstanding capabilities and pave the way for an ever stronger relationship in the years to come."

Strata and Boeing Commercial Airplanes
Boeing Commercial Airplanes (BCA) and Strata Manufacturing (Strata), Mubadala Aerospace's advanced composite aerostructures facility in Al Ain, agreed to establish Strata as a composite aerostructures supplier to Boeing. The agreement also defines a strategic roadmap whereby through performance and competitiveness, Strata stands to become a major Tier 1 supplier to Boeing.

"We see Mubadala Aerospace as a true partner who shares our goal of building tomorrow's airplanes today," said Boeing Commercial Airplanes President and CEO Jim Albaugh. "Boeing is impressed with Strata's vision for establishing globally competitive capabilities and performance, and this agreement position our companies to deliver significant benefits to our stakeholders."

"Strata is honored to further our partnership with Boeing and is proud to be a part of the team constructing these magnificent aircraft," said Strata Chief Executive Officer Ross Bradley.

AMMROC and Boeing Defense, Space & Security
The Advanced Military Maintenance Repair and Overhaul Center (AMMROC), a Mubadala Aerospace company, announced that it is working in partnership under a strategic agreement with Boeing Defense, Space & Security to provide support to military aviation platforms in the UAE. Under the strategic agreement, AMMROC and Boeing are working together to ensure the right support infrastructure is in place for the operational readiness of UAE Armed Forces aircraft including Boeing-built Apaches, Chinooks and C-17s in its fleet.

"Boeing is a key strategic partner for AMMROC and the wider Mubadala Aerospace family and we are pleased to be working with them on this important contract," said AMMROC Chief Executive Officer Fahed Al Shamesi.

"Boeing brings strong international experience in delivering affordable, reliable logistics, sustainment, as well as maintenance, repair and overhaul solutions to maximize global readiness for its customers," said Boeing Defense, Space & Security President and CEO Dennis Muilenburg. "We'll draw on that experience as we work in cooperation with AMMROC to support its vision to become a military MRO center of excellence. This further demonstrates our long term commitment and partnerships in the UAE."

Efforts by a joint AMMROC and Boeing team are well under way to propose life-cycle sustainment solutions for the current suite of Boeing platforms operated by the UAE Armed Forces. The team is also identifying additional capabilities that need to be established within AMMROC to deliver these services. AMMROC and Boeing expect that much of this capability will be established at AMMROC's planned Al Ain facility.

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Contacts:
Sara Al Shorouqi, Mubadala Aerospace, +971 55 7007 638
salshorouqi@mubadala.ae

Alisdair Haythornthwaite, Bell Pottinger Middle East, +971 56 690 1725
ahaythornthwaite@bell-pottinger.co.uk

Fakher Daghestani, Boeing Communications, +971 506254855
fakher.a.daghestani@boeing.com

Brian Moran, Boeing Commercial Airplanes Communications, +1 206 304 4499
brian.moran@boeing.com

Paul Lewis, Boeing Defense, Space & Security Communications, +1 562 234 1391
paul.j.lewis2@boeing.com

Editors Notes:

About Mubadala Aerospace
Mubadala Aerospace, a business unit of Mubadala Development Company, is a global network of aerospace businesses that demonstrates world-class performance, and delivers value-added services and products to its customers with the highest standards of safety, quality, and efficiency. Mubadala Aerospace intelligently invests in a network of international businesses developing mutually-beneficial partnerships, and capitalizing on market opportunities to ensure sustainable value to its stakeholders, nurture the local Emirati talent, and drive innovative solutions for the aerospace industry.

Mubadala Aerospace has forged collaborative agreements with world-class aerospace and aviation companies leveraging global expertise for advanced, end-to-end technologies, and manufacturing bases that offer state-of-the-art facilities as well as a global customer base. Creating and sustaining value for its businesses, Mubadala Aerospace has developed strategic partnerships with leading organizations such as EADS/Airbus, Finmeccanica/Alenia Aeronautica, GE, Sikorsky Aerospace Services, and Lockheed Martin Corporation to build and maintain a globally competitive advantage.

The portfolio of businesses include: Abu Dhabi Aircraft Technologies (ADAT), Advanced Military Maintenance Repair and Overhaul Centre (AMMROC), SR Technics, Sanad Aero Solutions, Strata Manufacturing, Horizon International Flight Academy, and Piaggio Aero. Each of these companies has proven expertise in its field and performs with a mutual endeavor to be best-in-class.

Mubadala Aerospace is hosting, in partnership with Abu Dhabi Airports Company (ADAC), Al Yah Satellite Communications Company (Yahsat) and Etihad Airways, the Global Aerospace Summit 2012, a select, invitation-only gathering of global industry leaders across the aerospace, aviation and space sectors that aims to promote cross industry thought leadership. This event takes place from 16 to 19 of April 2012 in Abu Dhabi - the capital of the United Arab Emirates, marking the emergence of the Emirate as an aerospace and aviation powerhouse in the global arena. For further information on the Global Aerospace Summit 2012, please visit www.aerospacesummit.ae.

About Mubadala Development Company
Mubadala Development Company (Mubadala) is a catalyst for the economic diversification of Abu Dhabi. Established and owned by the Government of Abu Dhabi, the company's strategy is built on the creation of partnerships and on long-term, capital-intensive investments that deliver strong financial returns and tangible social benefits for the Emirate of Abu Dhabi, and that contribute to the growth and diversification of its economy.

Mubadala brings together and manages a multibillion-dollar portfolio of local, regional and international investments and partners with leading global organizations to operate businesses across a wide range of industry sectors. These include aerospace, energy, healthcare, information communications and technology, infrastructure, real estate and hospitality, and services ventures. For more information about Mubadala, please visit www.mubadala.ae.

About Strata
Strata is a market-leading composite aerostructures company, wholly owned by Mubadala, the Abu Dhabi-based investment and development company and is part of Mubadala Aerospace, the organization's business unit responsible for establishing Abu Dhabi as an integrated global aerospace hub.

Working closely with customers and partners, Strata combines leading-edge technology, best practice manufacturing processes and an integrated supply chain to deliver innovative, cost-effective solutions to the global aerospace manufacturers it partners with.

In alignment with Abu Dhabi's 2030 plan to create a diverse, sustainable and high-tech, knowledge-intensive economy for Emirati nationals, Strata is committed to 50% Emiratization by 2015.

About AMMROC Advanced Military Maintenance, Repair and Overhaul Center (AMMROC) is a dedicated military Maintenance,

Repair and Overhaul (MRO) center of excellence formed to deliver a wide range of aircraft maintenance and support services to the United Arab Emirates (UAE) Armed Forces and other military operators throughout the South Asia, Middle East and North Africa region.

AMMROC is a joint venture company owned Mubadala Aerospace, Sikorsky Aircraft Corporation, and Lockheed Martin Corporation. AMMROC is headquartered in the Emirate of Abu Dhabi, capital of the United Arab Emirates.

AMMROC combines the experience and expertise of Mubadala Aerospace, Sikorsky and Lockheed Martin to deliver best practices in military aviation MRO alongside the highest levels of aircraft readiness, deployability, and safety.

About Boeing
Boeing is the world's largest aerospace company and leading manufacturer of commercial jetliners and defense, space and security systems. A top U.S. exporter, the company supports airlines and U.S. and allied government customers in 150 countries. Boeing products and tailored services include commercial and military aircraft, satellites, weapons, electronic and defense systems, launch systems, advanced information and communication systems, and performance-based logistics and training. For more information about Boeing, please visit www.boeing.com.