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Appointment supports company's growth in airborne intelligence, surveillance and reconnaissance market

**KENT, Wash., Aug. 30, 2011 --** The Boeing Company [NYSE: BA] today named Tim Peters vice president and general manager of Surveillance and Engagement, a division of Boeing Defense, Space & Security's Boeing Military Aircraft unit. Peters succeeds Bob Feldmann, who has accepted a post at Boeing Commercial Airplanes to lead the effort to develop the 737 MAX.

In his new position, Peters is responsible for ensuring delivery of the Airborne Early Warning and Control and P-8 programs, and for developing and expanding Surveillance and Engagement capabilities in the United States and internationally. He will be based in Kent.

"Tim is a high-performing executive who has shown an ability to manage through times of rapid change and unexpected challenges in a tough competitive landscape," said Chris Chadwick, president of Boeing Military Aircraft. "Surveillance and Engagement is an important part of Boeing's future, and Tim is the right person to help us realize that future."

Peters has been with Boeing for 25 years. He joins Boeing Military Aircraft from Network and Space Systems, where, since 2009, he served as vice president of Global Security Systems within the Information Solutions division.

He holds a Bachelor of Science degree in electrical engineering from Michigan Technological University.

A unit of The Boeing Company, <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$32 billion business with 64,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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