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Dennis Swanson to enhance customer focus and industry relationships, pursue new sales opportunities

NEW DELHI, July 26, 2011 -- The Boeing Company [NYSE: BA] today announced that Dennis D. Swanson has been named International Business Development vice president for Boeing Defense, Space & Security (BDS) in India.

In this position, Swanson is responsible for growing BDS business in India, including ensuring delivery on customer commitments, further strengthening relationships with industry partners and meeting India's emerging security needs.

"India is a strategic market for Boeing's defense products," said Dinesh Keskar, Boeing India president. "As a part of the Boeing India team, Dennis will bring his valuable insights from other regions and in-depth understanding of Boeing's defense, security and space range of products."

"Dennis' leadership will be critical to helping Boeing grow and position so that we can continue to constructively engage with India on its emerging national security needs for the 21st century," said Mark Kronenberg, vice president, International Business Development, Boeing Defense, Space & Security. "This appointment reinforces Boeing's commitment to work in partnership with our customers and will help us enhance our ability to partner with local industry."

Swanson began his career with Boeing Commercial Airplanes (BCA) in 1989 and has held various positions within BCA and BDS, including managing industrial-participation programs and supplier-management activities. For 16 years, Swanson contributed to Boeing's expansion into international markets by identifying new business opportunities, managing complex industrial projects and establishing key relationships in countries including India, Japan, Saudi Arabia, United Arab Emirates and Turkey.

Swanson's association with India began in 1999, when he led supplier management and procurement efforts for BCA in India. He was part of the team that began engaging with Indian industry to place offset contracts with Boeing's key suppliers in the country.

Prior to his new role, Swanson was regional director for Industrial Participation Programs in the Middle East and Africa region for BDS.

Swanson holds a Bachelor of Science degree in economics from Willamette University in Salem, Ore., and is currently pursuing an executive master's program in international business.

Boeing, the world's leading aerospace company and the largest manufacturer of commercial jetliners and military aircraft combined, has significantly expanded its footprint in India in both the civil aviation and defense markets. Boeing is partnering with India's leading technology and manufacturing companies to build a supply chain out of India. The company also has opened a Research and Technology center in Bengaluru to collaborate with India's technical talent for research in aero structures, materials and network systems. Boeing India's corporate office is located in New Delhi. For more information on Boeing India, visit www.boeing.co.in.

A unit of The Boeing Company, <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$32 billion business with 65,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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