Boeing, UTair Announce Agreement to Purchase 40 737s

LE BOURGET, France, June 22, 2011 /PRNewswire/ -- Boeing (NYSE: BA) and UTair Aviation, Russia announced an agreement today at the Paris Air Show for the purchase of 40 Next-Generation Boeing 737 airplanes, comprised of seven 737-900ERs and 33 737-800s.

UTair is one of the largest Boeing operators in Russia with a fleet of over 30 Boeing airplanes. In 2011, UTair became the first operator in Russia and Eastern Europe to fly new Boeing 737-800s with the enhanced Boeing Sky Interior. By the end of this year, UTair will increase its Boeing 737-800 fleet to nine airplanes.

"Our decision to further expand our Next-Generation Boeing 737 fleet is based on its high efficiency," said Andrey Martirosov, UTair CEO. "These airplanes meet today's commercial needs of the airline by their value-for-money and availability of early delivery positions".

"UTair's choice of the Next-Generation 737 shows its confidence in the Boeing single-aisle product family, which features incredible economics and operational capability," said Marty Bentrott, vice president of Sales for Russia, Central Asia and Middle East, Boeing Commercial Airplanes. "We are very proud of our relationship with the new Next-Generation 737 operator."

Boeing's 737 Next-Generation airplanes will help UTair deliver an unmatched level of service for passengers and dramatically reduce operating costs, fuel costs and environmental impact.

Boeing looks forward to finalizing the agreement with UTair.

About UTair

UTair *ranks among the top four passenger carriers in CIS and Baltic States and has the most developed network. In the summer of 2011, UTair airplanes will make over 300 passenger flights per day. According to UTair business plan, in 2011, the airline will carry over 7 million passengers. UTair Group operates the largest aircraft fleet in Russia consisting of over 200 airplanes including 21 Boeing 737-500, 7 Boeing 737-400s, 4 Boeing 757-200s and 2 Boeing 737-800s.*

About Boeing

Over the past 20 years Boeing's joint programs in Russia have resulted in almost $6 billion in highly successful joint projects with its Russian partners making Boeing the largest international aerospace investor in Russia.

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