Boeing, Greenpoint Technologies Team on 747-8 VIP Modifications

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Boeing Global Transport & Executive Systems to install Aeroloft on 747-8 Intercontinental airplanes

WICHITA, Kan., May 16, 2011 -- The Boeing Company [NYSE: BA] has been selected by Greenpoint Technologies Inc. (GTI) to install GTI's Aeroloft modification on four new 747-8 Intercontinental VIP airplanes purchased by customers of Boeing Business Jets. Greenpoint Technologies is a recognized Boeing Business Jets completion center in Kirkland, Wash.

The airplanes will be modified starting later this year at Boeing's Global Transport & Executive Systems (GTES) facility in Wichita.

"Boeing is excited to be part of the team that will provide this capability for the new 747-8 Intercontinental," said Boeing GTES Director and General Manager Steve Wade. "GTES has a long history of modifying Boeing's commercial platforms -- including 747 VIP airplanes -- and we hope this is the first of many opportunities to support GTI on similar projects."

The Aeroloft is a passenger area installed above the 747-8 Intercontinental's main deck between doors four and five, forward of the overhead crew rest. The modification includes installation of a staircase, an entry vestibule, a lounge, sleeping berths, and a crew rest adapter module. GTI is the exclusive provider of this product. More information about the Aeroloft is available at www.greenpnt.com/portfolio.xml.

"Partnering with GTES on the Aeroloft installation is an ideal solution," said GTI President Scott Goodey. "Our working relationship spans more than 10 years of GTI support for executive head-of-state interior modifications. This combined expertise benefits our customers with a beautiful, reliable product."

The Boeing 747-8 Intercontinental VIP represents a new benchmark in fuel efficiency and noise reduction, allowing customers to lower fuel costs and fly into more airports at more times of day. The 747-8 Intercontinental is 16 percent more fuel-efficient than the Boeing 747-400, and 11 percent more fuel-efficient than the Airbus A380.

GTES, part of the Global Services & Support business unit of Boeing Defense, Space & Security, is a Boeing commercial derivative business headquartered in Wichita, with major domestic operations in Oklahoma City and the Puget Sound area of Washington state. GTES supports all Boeing aircraft in the U.S. Air Force's executive fleet, including VC-25, C-32A and C-40B/C, as well as the National Command Authority's E-4B and the U.S. Navy's C-40A and E-6B.

A unit of The Boeing Company, <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative, capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$32 billion business with 66,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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Contact:

Jarrod Bartlett
Boeing Global Services & Support
Office: 316-977-2574
Mobile: 316-204-9456
jarrod.s.bartlett@boeing.com

Christine Hadley Greenpoint Technologies Inc. Office: 425-739-7154

Mobile: 206-330-8958 chadlev@greenpnt.com