Boeing 737 Deliveries First to be Financed by Jackson Square Aviation

SEATTLE, Jan. 31, 2011 /PRNewswire/ -- Boeing (NYSE: BA) delivered 737-800s to Japan Airlines (JAL) and Norwegian Air Shuttle last week. In sale leaseback arrangements, both carriers immediately assigned the airplanes – one 737-800 each – to Jackson Square Aviation (JSA), becoming the first new Boeing airplanes to be financed by the San Francisco-based company.

"Funding these airplanes marks the start of a very exciting 2011 for our company," said Toby Bright, head of marketing for JSA. "The value these efficient Next-Generation 737-800s provide enables us to attract leading airlines, such as JAL and Norwegian Air Shuttle. As a growing airplane leasing company, it is important that we continue to maintain a portfolio of operationally dependable and fuel-efficient aircraft for our customers."

Famous for its extremely efficient operation, high dispatch reliability and leading performance on short- to mid-range flights, the Next-Generation 737-800 remains the airplane of choice for customers wanting to take advantage of new opportunities in the single-aisle market.

"These new Next-Generation 737-800s provide JSA's portfolio with airplanes that feature incredible economics and operational capability," said Marlin Dailey, vice president of Sales and Marketing, Boeing Commercial Airplanes. "We look forward to growing our partnership with JSA as they and their customers benefit from the 737-800's superior performance."

These airplanes represent the first two of 11 new Boeing airplane deliveries JSA will be financing this year.

About Jackson Square Aviation

Jackson Square Aviation is a full-service aircraft leasing company based in San Francisco with offices in Seattle, London and Miami, with an Asian office opening in 2011. The management team, which had previously worked together at Pegasus Aviation Finance Company, has over 100 years of combined industry experience. Led by the seasoned aircraft leasing trio of Richard Wiley, Toby Bright and Scott Weiss, the team has collectively acquired over \$11 billion of aircraft, has purchased and/or remarketed over 400 aircraft, and has developed relationships with over 30 commercial lenders and investment banks across Europe, Asia and North America. JSA has committed to a fleet of 48 aircraft in excess of \$2 billion.

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