Boeing Forms Information Solutions Business to Address Growing IT/Cyber Market

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Supports Boeing growth strategies for cybersecurity and logistics command and control

Provides information technology, cybersecurity, logistics and services for DOD, Intelligence Community, government and Fortune 1000 customers

Offers a best-of-Boeing team focused on delivering secure, affordable, scalable information solutions

ARLINGTON, Va., Jan. 13, 2011 -- Boeing [NYSE: BA] today announced that it has formed a new Information Solutions business to more efficiently offer proven, military-grade, software-based solutions for customers including the Department of Defense, the U.S. Intelligence Community, federal and international governments, and Fortune 1000 customers. John Hinshaw, Boeing's former chief information officer, will lead the new business as its vice president and general manager.

Information Solutions, a division of Network & Space Systems, part of the Boeing Defense, Space & Security (BDS) operating unit, combines teams with similar operating cultures and software-development expertise from across BDS, including:

- The cybersecurity and intelligence capabilities of Network & Space Systems' Intelligence & Security Systems division
- The logistics command and control (LogC2) business Tapestry Solutions and international LogC2 work, both from Boeing Global Services & Support.

"We have built significant cyber, logistics and information services capabilities across Boeing through internal research and development as well as by targeted acquisitions," said Roger Krone, president of Network & Space Systems. "By bringing those resources together into one customer-focused organization, we are not only better aligned as a company, but also better able to serve our customers' growing information solutions needs across the dot-ic, dot-gov, dot-mil and dot-com domains."

Information Solutions is headquartered in Arlington and has approximately 4,000 employees.

"As the chief information officer of two Dow 30 enterprises -- Boeing and Verizon Wireless -- I've lived through the challenges that customers face in delivering integrated, reliable, and secure information technology to enable their operations," said Hinshaw. "Boeing knows how to deliver complex, mission-critical products and services, and we now will extend that expertise into the broader information technology market."

Of Boeing's 10 acquisitions during the past three years, eight are now part of Information Solutions: the cyber/C4ISR-related acquisitions of RavenWing, DRT, Kestrel Enterprises, exMeritus, and Narus, and the LogC2-related acquisitions of Tapestry Solutions, Federated Software Group, and CDM Technologies.

"Aligning that collection of talented employees in one organization validates our strategy to significantly build our information services capability for the cybersecurity and logistics command and control markets," said Chris Raymond, vice president of BDS Business Development.

A unit of The Boeing Company, <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$34 billion business with 68,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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