

Boeing to Increase 777 Production Rate

Boeing to Increase 777 Production Rate

SEATTLE, Dec. 20, 2010 /PRNewswire/ -- Boeing (NYSE: BA) today announced its production rate for the 777 program will increase to 8.3 airplanes per month in the first quarter 2013. This is the second production increase announced for the program this year. In March the program announced it would increase production from five to seven airplanes per month beginning in mid-2011.

"In response to strong customer demand globally, we are increasing our yearly production to 100 777s," said Boeing Commercial Airplanes President and CEO Jim Albaugh. "The 777 is the twin-aisle market leader because of its superior operating economics, unmatched range and preference among travelers' needs."

The 777 has a large installed operator base, and a track record of proven performance including 1,163 orders, 907 deliveries and a backlog of more than 250 airplanes. Suppliers are prepared to support the rate increase.

Watch a video on what customers have to say about the 777 airplane: <http://bit.ly/elmgWE>.

The current production rate decision is not expected to have a material impact on 2010 financial results.

Forward-Looking Statements

Certain statements in this report may be "forward-looking" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "expects," "intends," "plans," "projects," "believes," "estimates," "targets," "anticipates," and similar expressions are used to identify these forward-looking statements. Forward-looking statements are based upon assumptions about future events that may not prove to be accurate. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Actual outcomes and results may differ materially from what is expressed or forecasted in these forward-looking statements. As a result, these statements speak to events only as of the date they are made and we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by federal securities laws. Specific factors that could cause actual results to differ materially from forward-looking statements include, but are not limited to, statements we make regarding our guidance relating to future financial and operating performance, the effect of economic conditions in the United States and globally, and general industry conditions as they may impact us or our customers, as well as the other important factors disclosed previously and from time to time in our other filings with the Securities and Exchange Commission.

Contacts:

Debbie Heathers

777 Program Communications

+1 206-766-2913

Media Relations

Boeing Commercial Airplanes Communication

+1 206-766-1393

Investor Relations

+1 312-544-2140

SOURCE Boeing
