Boeing, Korea Aerospace Industries Sign Agreement for Production of F-15 Silent Eagle Conformal Weapons Bay

ST. LOUIS, Nov. 3, 2010 -- Boeing [NYSE: BA] today announced that the company has entered into a Memorandum of Agreement with Korea Aerospace Industries Ltd. (KAI) for KAI to design, develop and manufacture the Conformal Weapons Bay (CWB) for the F-15 Silent Eagle.

"KAI is a leading aerospace company with world-class core technical capabilities that complement Boeing's," said Roger Besancenez, Boeing F-15 program vice president. "We are excited about KAI's growing role on the development and production of key technologies for Boeing aircraft."

The CWB is an innovative internal carriage that will minimize the F-15SE's radar signature and significantly increase its tactical options. The F-15SE is equipped with two internal bays -- one on each side -- and is designed for multiple carriage configurations, including advanced air-to-air and air-to-surface munitions.

The CWB is an option for any potential customer that requires the capability, and can be installed on either new-build or existing F-15 series aircraft. The modular CWB also can be removed from the F-15 when it is not required, enabling the aircraft to transform to an external configuration within a matter of hours.

"Korean industry is an important partner and supplier to Boeing. This agreement with KAI will strengthen and deepen a mutually beneficial relationship," said Boeing Korea President Pat Gaines.

KAI builds the wings and forward fuselage for the F-15K program. KAI currently works with Boeing on programs including the AH-64D Apache, Peace Eye Airborne Early Warning and Control program, A-10 Wing Replacement Program, and all Boeing commercial airplane programs.

KAI is the Republic of Korea's representative aircraft manufacturer, established in 1999, consolidating the aerospace businesses of Samsung, Daewoo and Hyundai. Headquartered in Sacheon, Korea, its business lines include fixed-wing aircraft, rotary-wing aircraft, unmanned aerial vehicles, and satellites.

The F-15 Silent Eagle is an innovative design solution developed in response to international customer requirements for a cost-effective, high-performance fighter aircraft to defend against future threats. Using a modular design approach, the F-15SE offers unique aerodynamic, avionic and Radar Cross Section reduction features that provide the operator with maximum flexibility to dominate the ever-changing advanced threat environment.

A unit of The Boeing Company, <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$34 billion business with 68,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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