Boeing, Air Lease Corporation Finalize Order for Up to 60 Next-Generation 737s

SEATTLE, Oct. 4 /PRNewswire/ -- Boeing (NYSE: BA) and new leasing company Air Lease Corporation (ALC) have finalized an order for up to 60 Next-Generation 737-800s.

The order, first announced at the Farnborough Airshow in July, is for deliveries through 2017. In addition to 54 firm orders the deal includes six additional airplanes to be reconfirmed.

"Our management team has been working closely with Boeing for more than 30 years," said Steven F. Udvar-Hazy, chairman and CEO of Air Lease Corporation. "This order for Next-Generation 737-800s continues that great tradition. With this large and long-term commitment we'll be able to offer our clients a most economical, fuel-efficient and versatile airplane, suitable for a variety of profitable missions."

"The Next-Generation 737 is one of the world's best-selling airplanes for a number of very good reasons," said Jim Albaugh, president and CEO, Boeing Commercial Airplanes. "Airlines and lessors remain confident in the airplane's ability to deliver outstanding, dependable operational and financial performance across the widest range of missions. We look forward to providing that continued value to Air Lease Corporation and its clients and to a long and successful continued partnership with Steven Udvar-Hazy and his new leasing company."

About Air Lease Corporation

Air Lease Corporation (ALC), based in Los Angeles, Calif., was founded in February 2010, and is led by two airline industry veterans, Steven F. Udvar-Hazy and John L. Plueger. ALC is a well capitalized and airline-customer-focused operating lessor and market-maker, committed to providing optimized jet fleet solutions to airline clients worldwide.

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