

Boeing Statement on Award of B-52 Modernization Contract

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WICHITA, Kan., Sept. 29, 2010-- The Boeing Company today received an indefinite delivery/indefinite quantity contract from the U.S. Air Force for B-52 Stratofortress weapon system modernization. The company released the following statement:

"This B-52 modernization contract will include several delivery orders over an eight-year period. The Air Force announced a contract ceiling of \$11.9 billion. This is a contracting vehicle that will allow engineering sustaining contracts, studies, production and other activities to occur in support of the B-52. No funds were committed with this contract announcement. We expect our first delivery order to be awarded on Sept. 30."

Boeing has been maintaining and modernizing the B-52 bomber for 55 years -- including engineering services and upgrades to communication technology -- allowing the B-52 to remain a relevant weapon system in support of military missions around the world.

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