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ST. LOUIS, Sept. 23, 2010-- The Boeing Company [NYSE: BA] today announced that New Jersey will benefit from an estimated 320 total jobs and generate an estimated \$17 million in annual economic impact if the Boeing NewGen Tanker is selected as the U.S. Air Force's next aerial refueling aircraft.

Boeing submitted its proposal July 9 to replace 179 of the Air Force's 400 Eisenhower-era KC-135 aircraft. The Air Force is expected to award a contract in the fall.

“New Jersey is a critical part of Boeing’s mission of providing the U.S. Air Force and its pilots with the most advanced tanker technology available anywhere in the world,” said Mark DeVoss, Supplier Management director, Boeing Tanker Programs. “It begins in New Jersey, with the men and women who will help make our NewGen Tanker fly, and whose skilled craftsmanship will ensure that this aircraft can serve America for decades into the future.”

New Jersey manufacturers ready to produce critical components on the NewGen Tanker include Accurate Bushing, of Garwood, and Avionic Instruments, of Avenel.

Currently, Boeing has 179 employees in New Jersey and works with nearly 471 suppliers/vendors, delivering a total \$464 million in annual economic impact.

The NewGen Tanker is a widebody, multi-mission aircraft based on the proven Boeing 767 commercial airplane and updated with the latest and most advanced technology. Capable of fulfilling the Air Force's needs for transport of fuel, cargo, passengers and patients, the combat-ready NewGen Tanker will meet or exceed the 372 mandatory requirements described in the service's final KC-X Request for Proposal released Feb. 24.

The NewGen Tanker will be made with a low-risk approach to manufacturing that relies on existing Boeing facilities in Washington state and Kansas as well as U.S. suppliers throughout the nation, with decades of experience delivering dependable military tanker and derivative aircraft. Nationwide, the NewGen Tanker program will support approximately 50,000 total U.S. jobs with Boeing and more than 800 suppliers in more than 40 states.

The Boeing NewGen Tanker also will be more cost-effective to own and operate than a larger, heavier tanker. It will save American taxpayers more than \$10 billion in fuel costs over its 40-year service life because it burns 24 percent less fuel than the competitor's airplane.

Boeing has been designing, building, modifying and supporting tankers for decades. These include the KC-135 that will be replaced in the KC-X competition, and the KC-10 fleet. The company also has delivered four KC-767Js to the Japan Air Self-Defense Force and is on contract to deliver four KC-767As to the Italian Air Force.

More information on Boeing's NewGen Tanker, including video clips and an interactive tour of the aircraft, is available at www.UnitedStatesTanker.com. For more information on joining the company's efforts, visit www.RealAmericanTankers.com.

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Contact:

William Barksdale

Boeing Communications

Office: 314-232-0860

Mobile: 314-707-3294

william.a.barksdale@boeing.com
