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SEATTLE, July 22 /PRNewswire-FirstCall/ -- Boeing (NYSE: BA) and Alaska Airlines today announced the carrier has exercised options for two additional Next-Generation 737-800s.

Valued at approximately \$153 million at list prices, the Alaska order was posted to Boeing's <u>Orders and Deliveries</u> website in June and attributed to an unidentified customer.

"Alaska Airlines continues to execute a successful and strategic vision based on its expansive fleet of efficient and reliable Next-Generation 737s," said Marlin Dailey, vice president of Sales for Boeing Commercial Airplanes. "Alaska celebrated its transition to a single fleet in 2008 and with these additional orders, is truly reaping the benefits represented by its slogan, 'Proudly all-Boeing.'

"Through its close partnership with Boeing, and working with the U.S. Federal Aviation Administration, Alaska Airlines is also expanding the use of advanced navigational and flight guidance procedures that leverage the superior performance capabilities of the Next-Generation 737. These procedures reduce flight times and congestion and result in lower fuel consumption and emissions into the environment," Dailey said.

"Our financial performance has been strong, and expanding our fleet with these two new 737-800s will not only help us fly more efficiently but also launch new service for our customers, provide positive returns for investors and ultimately, bring some of our furloughed employees back to work," said Alaska Airlines' President Brad Tilden.

Including today's order, Alaska will take delivery of 13 Next-Generation 737s over the next several years. Alaska Airlines has 116 737s in its fleet, including 55 737-800s.

Operating a highly efficient and flexible all-Boeing 737 fleet, Alaska Airlines has established an enviable track record of operational and financial performance. The reliability and flexibility of its 737 fleet has enabled the airline to grow throughout the highly competitive North America market.

The Boeing 737-800 is the best-selling version of the successful Next-Generation 737 family. Known for its reliability, fuel efficiency and economical performance, the 737-800 is selected by leading carriers throughout the world because it provides operators the flexibility to serve a wide range of markets.

To date, more than 125 customers have placed orders for more than 5,400 Next-Generation 737s. Unfilled orders for the Next-Generation 737 exceed 2,000 airplanes, valued at more than \$150 billion at average list prices.

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