Boeing Signs Memorandum of Understanding with Aeronautics for DA42 Dominator Unmanned Aircraft System

FARNBOROUGH, United Kingdom, July 20, 2010 -- The Boeing Company [NYSE: BA] today at the Farnborough Airshow announced that it has signed a memorandum of understanding with Aeronautics Ltd. to market the DA42 Dominator unmanned aircraft system.

"The Medium Altitude Long Endurance (MALE) portion of the unmanned systems market is rapidly expanding as the world's armed forces acquire a variety of vehicles for use in current conflicts and future missions," said Chris Chadwick, president of Boeing Military Aircraft. "By collaborating with Aeronautics to market the DA42 Dominator, Boeing is able to offer a wider range of MALE solutions to current and potential customers, both domestically and internationally."

The DA42 Dominator is designed for intelligence, surveillance and reconnaissance missions with an all-composite construction that provides durability, reduced maintenance and lower aircraft weight to enhance mission endurance.

"We believe that Boeing's vast experience and knowledge, together with Aeronautics' innovative technology and unmanned expertise, will position the DA42 Dominator as one of the leading MALE unmanned aircraft systems available on the market," said Aeronautics CEO Avi Leumi. "Aeronautics is proud to begin working shoulder-to-shoulder with Boeing, and we are certain that our combined capabilities will bring a true added value to our customers."

Aeronautics Ltd. is one of Israel's largest defense corporations, and second largest unmanned systems provider. With core technologies in the areas of C4I, navigation, communication, and electro-optics, Aeronautics offers its customers a full spectrum of superior unmanned systems. Headquartered in Yavne, Aeronautics is a $200 million business with 700 employees worldwide.

A unit of The Boeing Company, Boeing Defense, Space & Security is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a $34 billion business with 68,000 employees worldwide.

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