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CHICAGO, June 29 /PRNewswire-FirstCall/ -- Jim McNerney, chairman, president and CEO of Boeing (NYSE: BA), and Ursula Burns, chairman and CEO of Xerox, issued the following statement regarding the Korea-U.S. Free Trade Agreement. President Obama recently named McNerney chairman, and Burns vice-chairman, of the President's Export Council.

"We applaud President Obama's decision to move the Korea-U.S. Free Trade Agreement closer to ratification. Implementing this agreement will provide a powerful boost to U.S. exports to one of the world's most dynamic economies, and it will drive job creation across many sectors of the U.S. economy. We offer our full support to the administration as it works with the U.S. Congress and Korean officials to address any outstanding issues and move this agreement forward for congressional approval at the earliest possible opportunity."

Contact: Tim Neale, Communications, 703-465-3220

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