Boeing Statement on Pentagon Acquisition and Procurement Initiative

WASHINGTON, June 29, 2010 -- Ashton Carter, U.S. Undersecretary of Defense for Acquisition, Technology and Logistics, announced June 28 that the Department of Defense is launching an initiative to reduce overhead costs by approximately $100 billion over the next five years, and transfer the savings to modernization programs and to ensure the readiness of the current force. The Boeing Company today issued the following statement:

"Boeing supports the Department of Defense in its initiative to maximize affordability and improve productivity in defense spending. We appreciate the invitation to industry to participate in this important dialogue and the emphasis on open lines of communication between all stakeholders in this critical endeavor. As Undersecretary Carter noted, a healthy, vibrant and financially viable defense industrial base is in the nation's best interest and critical to the military's ability to meet its mission requirements.

"We fully understand the need to ensure taxpayer dollars are spent wisely, especially during these times of economic challenge and defense budgets that have been stretched by the needs of a nation at war. At Boeing, we always look for opportunities to reduce costs while delivering the highest quality products to this nation's warfighters. We will continue to implement productivity improvements and reduce costs on all of our programs, similar to the savings we have achieved for U.S. taxpayers on programs such as the F/A-18E/F Super Hornet. Model programs like this serve as a daily benchmark for all the men and women of Boeing to deliver the best value to the warfighter and the taxpayer. We look forward to meeting with our military customers and others in the industry to share ways we can work together to meet this ambitious goal."

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