Boeing Completes Key Construction Milestone at Southern California Solar Facility

SEAL BEACH, Calif., June 24, 2010 -- The Boeing Company [NYSE: BA] today announced it has installed 23 high-concentration photovoltaic solar power panels at a 100-kilowatt power facility being built by Boeing on the campus of California State University, Northridge. The solar panels feature the new XR700 solar technology supplied by Spectrolab, a wholly owned Boeing subsidiary. The technology brings down the cost of electricity by concentrating more sunlight on fewer cells to produce the same amount of electricity.

"This milestone is the result of a strong partnership between Boeing, the university, suppliers and other stakeholders to meet a growing energy need," said Jeff Frericks, director, Boeing Energy Solutions.

Each 18-by-8 foot solar panel can produce approximately 3.5 kilowatts of electricity, or enough energy to power an average-sized home. Boeing will install a total of 33 panels to provide power for the university and the local community. The power facility is on track to begin operating in July.

"This collaboration with Boeing is crucial because it allows us to provide peak energy -- green energy -- to help the university and the state meet renewable portfolio standards," said Tom Brown, executive director of facilities for California State University, Northridge.

As businesses seek to become more energy-efficient, Boeing is applying its knowledge and skills in cybersecurity and large-scale systems integration to provide valuable and affordable energy assurance solutions.

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