Boeing Awards Harpoon Launch Structure Contract to Danish Aerotech

KARUP, Denmark, March 4, 2010 -- The Boeing Company [NYSE: BA] today announced that it has awarded a contract valued at nearly $1.5 million to civil defense and aerospace company Danish Aerotech A/S to provide the Aluminum Launch Support Structure (ALSS) for ship-based deployment of the Harpoon weapon system.

"Danish Aerotech is very proud to be awarded this contract following a global competition with other competent companies," said Danish Aerotech CEO Jan Jørgensen. "Boeing is a market leader in the civil and defense aerospace industry and an important partner to us. We expect this contract to bring us strategic value as we pursue future business opportunities."

The Harpoon ALSS contract delivers on opportunities for Danish Aerotech to work with Boeing outlined in an April 2009 memorandum of understanding (MOU) signed by the two companies. Other areas of opportunity for Danish Aerotech identified in the MOU include the provision of long-term logistics support for the F/A-18E/F Super Hornet -- should the Royal Danish Air Force choose the Super Hornet as its New Combat Aircraft -- and partnering on Performance Based Logistics programs for long-term support of other aircraft.

"We look forward to expanding our relationship with Danish Aerotech with this ALSS contract," said Jan Närlinge, Boeing Northern Europe president. "Danish Aerotech already has been an important partner to Boeing and its subcontractors through work on the NATO Airborne Warning and Control System."

The Harpoon weapon system provides accurate long-range guidance for both land-strike and anti-ship missions. The Harpoon Block II is produced at Boeing facilities in St. Charles, Mo. Boeing has delivered more than 7,100 Harpoon missiles to the United States and 28 allied partners, including the Royal Danish Navy.

Danish Aerotech is a civil defense and aerospace company specializing in the development, production, installation and support of mechanical, electrical and electronic parts and components for aircraft, helicopters, missiles and targeting systems, as well as maintenance, modifications and integration of aircraft, missiles and associated components.

A unit of The Boeing Company, Boeing Defense, Space & Security is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a $34 billion business with 68,000 employees worldwide.

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